

**NOTICE OF INTENTION TO ISSUE CITY OF LAREDO, TEXAS  
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION**

The City of Laredo does hereby give notice of intention to issue Combination Tax and Revenue Certificates of Obligation, in one or more series, in the maximum principal amount not to exceed \$58,000,000, for the purpose of (1) planning, constructing, improving and repairing streets, sidewalks bridges, and drainage improvements, together with right-of-ways acquisition, traffic and street signalization, landscaping, and lighting improvements; (2) acquiring, constructing, improving and equipping public safety facilities; (3) acquiring, constructing, improving and equipping solid waste facilities; (4) acquiring, constructing, improving and equipping municipal parks; (5) renovating, improving, and equipping existing municipal buildings and facilities; (6) acquiring municipal equipment and municipal vehicles for various City departments, including the solid waste and public safety departments; (7) acquiring, constructing, improving and equipping facilities to improve City telecommunications, wireless communications, information technology systems, applications, hardware, software, and cybersecurity; (8) purchasing real property, materials, supplies, equipment, information technology, machinery, landscaping, land, and rights of way for authorized needs and purposes related to the aforementioned capital improvements (including, particularly, public safety facilities, solid waste facilities and municipal parks) and (9) paying legal, fiscal and engineering fees in connection with such projects. The City proposes to provide for the payment of such Combination Tax and Revenue Certificates of Obligation from the levy and collection of ad valorem taxes in the City as provided by law, and from surplus revenues of the City's International Toll Bridge System, remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with all of the City's revenue bonds or other obligations (now or hereafter outstanding), which are payable from all or any part of the Net Revenues of the City's International Toll Bridge System. In accordance with Section 271.049, as amended, Texas Local Government Code, (i) the current principal amount of all of the City's outstanding public securities secured by and payable from ad valorem taxes is \$297,700,000; (ii) the current combined principal and interest required to pay all of the City's outstanding public securities secured by and payable from ad valorem taxes on time and in full is \$402,100,116; (iii) the estimated combined principal and interest required to pay the Certificates to be authorized on time and in full is \$87,869,550; (iv) the maximum interest rate for the Certificates may not exceed the maximum legal interest rate; and (v) the maximum maturity date of the Certificates to be authorized is February 15, 2043. The City Council intends to consider an Ordinance or ordinances authorizing the issuance of City of Laredo, Texas Combination Tax and Revenue Certificates of Obligation, at a Regular City Council Meeting to be held at 5:30 P.M. on September 18, 2023 in the City Council Chambers, 1110 Houston Street, Laredo, Texas.

Joseph Neeb, City Manager