CITY OF LAREDO
CITY COUNCIL MEETING
M-2013-S-02
CITY COUNCIL CHAMBERS
1110 HOUSTON STREET
LAREDO, TEXAS 78040
APRIL 1, 2013
5:30 P.M.

SUPPLEMENTAL AGENDA

I. APPOINTMENTS TO COMMISSIONS, BOARDS AND COMMITTEES

a. Appointment by Council Member Esteban Rangel of Mr. Luciano Flores to the Parks and Recreation Board.

Motion to approve the nomination of Luciano Flores to the Parks and Recreation Board.

Moved: Cm. Garza Second: Cm. Rangel

For: 8 Against: 0 Abstain: 0

II. INTRODUCTORY ORDINANCE

1. Amending Ordinance No. 2013-O-017 approving the public sale of a tract of land containing 79.3555-acres, more or less, legally described as lot numbers one (1), two (2), and three (3), in block number two (2), Laredo International Airport Passenger Terminal Subdivision, as per plat recorded in volume 16, pages 45-47, Webb County plat records and authorizing the City Manager to execute all conveyance documents to Laredo Town Center, L.P., in the amount of \$9,983,300.00 (appraised value) plus \$2,186,300.00 rent in arrears to be paid at closing and up to [\$5,881,771.00] \$4,211,786.00 payable to the city pursuant to the terms of the profit participation agreement; [and guaranteed repayment of approximately \$2,100,000 in back rent; and requiring the city manager to bring back before city council for ratification before it becomes effective]; and providing for effective date. (Co-Sponsored by Council Member Roque Vela, Jr. and Council Member Jorge A. Vera)

Ordinance Introduction: City Council

III. EXECUTIVE SESSION

None.

IV. ADJOURNMENT

None.