

STATE OF TEXAS X
COUNTY OF WEBB X
CITY OF LAREDO X

On this the 28th. day of June, 1977, the City Council of the City of Laredo, Texas reconvened the recessed meeting of June 21, 1977, at 10:30 A.M. at the Eagle Center of the Union National Bank at 811 Flores, Laredo, Texas, with the following members thereof present, to-wit:

- J. C. MARTIN, JR. : MAYOR
- JOSE M. SOLIS :
- PETER R. ARGUINDEGUI, JR. :
- LOUIS F. MENDOZA :
- JOE A. GUERRA : ALDERMEN
- GEORGE R. WRIGHT :
- ROBERTO SALINAS :
- CARLOS A. ZUNIGA :
- ALLAN C. SKINNER :
- WILLIAM W. ALLEN : CITY ATTORNEY

ABSENT: All present

With a quorum present, the unfinished items previously posted June 17, 1977 for the Regular Meeting of June 21st. were carried out:

Presentation of Comprehensive Paving Study was made by Paul Garza and a discussion followed. Mr. Garza also reported on San Ignacio Avenue Project paving cost.

A presentation of the Tentative Budget for the year ending June 30, 1977 was made by Mayor Martin.

Mayor Martin introduced an Ordinance and Alderman Zuniga made a motion that it be passed. Whereupon said ordinance was read in full; the motion carrying with it the passage of the ordinance was seconded by Alderman Salinas and prevailed by the following vote:

YEAS: Aldermen Salinas, Solis, Zuniga, Guerra, Skinner, Wright, Mendoza and Arguindegui

NAYS: None

AN ORDINANCE

APPROVING A TENTATIVE BUDGET FOR THE FISCAL YEAR 1977 - 1978 FILED BY THE MAYOR ON JUNE 28, 1977 APPROPRIATING FUNDS TO FINANCE THE SAME PENDING THE ADOPTION OF THE FINAL BUDGET FOR SAID FISCAL YEAR.

The Mayor declared in open meeting that the Ordinance had passed.

The Mayor is authorized to secure proposals from banking institutions doing business in the City of Laredo for loaning money for financing said tentative budget for the months of July and August, 1977 pending the adoption of the final budget and a contract for the financing thereof.

Mayor Martin introduced an Ordinance and Alderman Mendoza made a motion that it be passed. Whereupon said ordinance was read in full; the motion carrying with it the passage of the ordinance was seconded by Alderman Zuniga and prevailed by the following vote:

YEAS: Aldermen Salinas, Solis, Zuniga, Guerra, Skinner, Wright, Mendoza and Arguindegui

NAYS: None

AN ORDINANCE

SETTING THE ASSESSMENT RATIO AT FORTY PERCENT (40%)
OF THE TRUE MARKET VALUE ON ALL TAXABLE PROPERTY
SUBJECT TO TAXATION BY THE CITY OF LAREDO FOR THE
TAX YEAR BEGINNING JANUARY 1, 1977, AND EACH YEAR
THEREAFTER UNTIL CHANGED BY THE CITY COUNCIL.

The Mayor declared in open meeting that the Ordinance had passed.


J. C. MARTIN, JR.
Mayor