

State of Texas X
County of Webb X
City of Laredo X

On this the 20th day of March, 1981, the City Council of Laredo, Texas, convened in an Emergency City Council Meeting at the Council Chambers of City Hall at 1:00 P.M.; with the following members thereof present, to-wit:

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|----------------------|---|----------------|
| ALDO TATANGELO | : | MAYOR |
| ROBERTO FLORES | : | ALDERMEN |
| CARLOS A. ZUNIGA | : | |
| VIDAL CANTU, JR. | : | |
| GUILLERMO BENAVIDES | : | |
| JOE A. GUERRA | : | |
| FELIPE SANCHEZ, JR. | : | |
| GUSTAVO GUEVARA, JR. | : | CITY SECRETARY |
| EUSTORCIO PEREZ | : | CITY ATTORNEY |

ABSENT: Aldermen Andres Ramos, Jr. and Enrique Trevino.

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With a quorum present, the Mayor called the meeting to order and the following proceedings were carried out:

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The first and only item was an ordinance authorizing the creating of the Laredo Development Finance Corporation as an instrumentality of the City of Laredo.

Alderman Cantu made a motion to adopt the ordinance. Alderman Guerra seconded the motion and all were in favor.

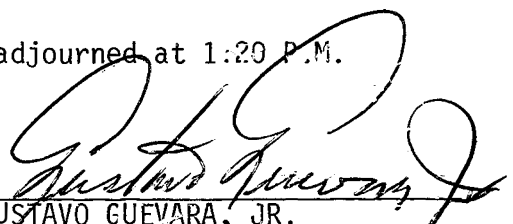
AN ORDINANCE

AUTHORIZING THE CREATION OF THE LAREDO DEVELOPMENT
FINANCE CORPORATION AS AN INSTRUMENTALITY OF THE
CITY OF LAREDO.

The Mayor declared in open meeting that the ordinance had passed.

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With no further business to discuss, the meeting was adjourned at 1:20 P.M.


 GUSTAVO GUEVARA, JR.
 CITY SECRETARY

APPROVED BY CITY COUNCIL ON
 APR 21 1981 