

CITY OF LAREDO  
LAREDO, TEXAS  
CITY COUNCIL AD HOC COMMITTEE ON MERCADO ACTIVITIES  
EL MERCADO

SECOND FLOOR - 500 FLORES

APRIL 24, 1989

8:30 A. M.

Mercado Committee Minutes (M89COMM) April 24, 1989

I. CALL THE MEETING TO ORDER

IN ATTENDANCE:

- Mayor Aldo Tatangelo
- Cw. Consuelo "Chelo" Montalvo
- Vicente Garza, Committeemember
- Peter H. Vargas, City Manager
- Hank Domeracki, Asst. City Manager
- Mertha G. Martinez, Asst. City Attorney
- Gloria Garza, Deputy City Secretary
- Jesus Olivares, Parks/Recreation Director
- Mr. Wong & Mr. Ed Perales (proposed tenants)

Mayor Tatangelo called the meeting to order.

II. DISCUSSION AND POSSIBLE ACTION ON MERCADO STATUS AND PROSPECTIVE TENANTS.

The following information was provided. The Mercado's first floor consists of 4,956 sq. ft. and the second (upstairs) floor consists of 3,862 sq. ft. for a total floor space of 8,818 sq. ft.

Proposal rent for one of the proposed tenants (Mr. Wong) would be \$1,174 monthly with \$40,000 improvements with a 5 year amortization.

Proposal rent for the other tenant (Unicorn) would be \$1,500 monthly with \$48,000 improvements to be paid in 5 years.

Rent for the second floor (upstairs) would be \$1,370 with rental to the Unicorn.

Mr. Perales of the Unicorn recommended that each tenant be charged with care of their premises.

Motion to award a contract to Mr. Weng: Montalvo

Second: Vicente Garza

For: 3

Against: 0

Abstain: 0

Motion to award the gasvira floor to Mr. Perales: Montalvo

Second: Vicente Garza

For: 3

Against: 0

Abstain: 0

III. ADJOURNMENT

Motion to adjourn: Montalvo

Second: Garza

For: 3

Against: 0

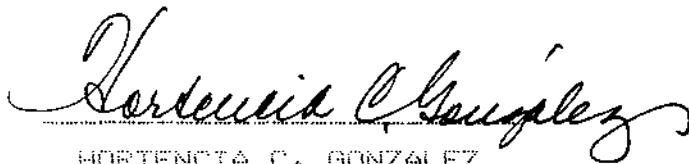
Abstain: 0

Adjournment was at 9:30 A.M.

THIS NOTICE WAS POSTED AT THE MUNICIPAL GOVERNMENT OFFICES, CORNER OF FLORES AND LINCOLN STREETS, LAREDO, TEXAS, AT A PLACE CONVENIENT AND READILY ACCESSIBLE TO THE PUBLIC AT ALL TIMES. SAID NOTICE WAS POSTED ON APRIL 20, 1989 AT 9:00 A.M.

I HEREBY CERTIFY THAT ABOVE MINUTES CONTAINED IN PAGES 01 TO 02 ARE TRUE, COMPLETE, AND CORRECT PROCEEDINGS OF THE AD HOC COMMITTEE ON MERCADO ACTIVITIES MEETING HELD ON APRIL 24, 1989. A CERTIFIED COPY IS ON FILE IN THE CITY SECRETARY'S OFFICE.

WITNESS MY HAND AND CORPORATE SEAL OF THE CITY OF LAREDO, TEXAS, ON THIS THE 26TH DAY OF APRIL, 1989.



HORTENCIA C. GONZALEZ

CITY SECRETARY