# CITY OF LAREDO SPECIAL CITY COUNCIL MEETING

## CITY COUNCIL CHAMBERS 1110 HOUSTON STREET LAREDO, TEXAS 5:30 P.M.

#### **MINUTES**

M-93-S-37

NOVEMBER 8, 1993

#### I. CALL TO ORDER

With a quorum present, Mayor Saul N. Ramirez, Jr., called the meeting to order.

#### II. PLEDGE OF ALLEGIANCE

Mayor Saul N. Ramirez led in the Pledge of Allegiance.

#### III. ROLL CALL

IN ATTENDANCE:
SAUL N. RAMIREZ, JR., MAYOR

JOSE R. PEREZ, COUNCILMEMBER, DISTRICT I

JACINTO P. JUAREZ, ", DISTRICT II

ARLENE RASH ALDRIDGE, ", DISTRICT III

CECILIA MAY MORENO, ", DISTRICT IV

EDUARDO PERALES, ", DISTRICT VI

JOSE GERARDO (JERRY) PEREZ, ", DISTRICT VII

FELIPE CARDENAS, ", DISTRICT VIII

PETER H. VARGAS, CITY MANAGER

GUSTAVO GUEVARA, JR., CITY SECRETARY

DIANA NAVARRO, ASST. CITY ATTORNEY

CARLOS VILLARREAL, ASST. CITY MANAGER

JESUS NAVA, ASST. CITY MANAGER

## **ABSENT:**

Cm. Blas Castaneda - District V

#### IV. FINAL READINGS

Motion to waive the final reading of ordinance(s): #93-0-218, #93-0-219 and #93-0-220.

Moved: Cm. G. Perez Second: Cm. Juarez

For: 7 Against: 0 Abstain: 0

2. Motion authorizing First Southwest Company to bid on the City of Laredo's \$3,600,000 in Combination Tax and Sewer System Revenue Certificates of Obligation, Series 1993, \$9,700,000 in Combination Tax and Waterworks System Revenue Certificates of Obligation, Series 1993, and \$3,000,000 in General Obligation Bonds, Series 1993. (Note: Action must first be taken on this item prior to action being taken on the Final Readings)

Motion to approve.

Moved : Cm. Juarez Second: Cm. G. Perez

For: 7 Against: 0 Abstain: 0

3. 93-0-218 Authorizing the issuance of the City of Laredo, Texas, Combination Tax and Sewer System Revenue Certificates of Obligation, Series 1993, in the principal amount of \$3,600,000.00, for the purpose of paying for all or a portion of the City's contractual obligations for improvements and extensions to the City's Sewer System, and for paying legal, fiscal, and engineering fees in connection with this project, and authorizing the execution of a purchase contract and approving an official statement. (City Council)

Motion to approve.

Moved: Cm. G. Perez Second: Cm. Perez

For: 7 Against: 0 Abstain: 0

4. 93-0-219 Authorizing the issuance of the City of Laredo,
Texas, Combination Tax and Waterworks System
Revenue Certificates of Obligation, Series 1993, in
the principal amount of \$9,700,000.00, for the
purpose of paying for all or a portion of the
City's contractual obligations for improvements and
extensions to the City's Waterworks System, and for
paying legal, fiscal, and engineering fees in
connection with this project, and authorizing the
execution of a purchase contract and approving an
official statement. (City Council)

Motion to approve.

Moved: Cm. G. Perez Second: Cm. Perez

For: 7 Against: 0 Against: 0

5. 93-0-220 Authorizing the issuance of City of Laredo, Texas, General Obligation Bonds, Series 1993, in the amount of \$3,000,000.00, for the purpose of constructing and improving the City's Streets. (City Council)

Motion authorizing the issuance of City of Laredo, Texas, General Obligation Bonds, Series 1993, in the amount of \$3,000,000.00, for the purpose of constructing and improving the City's Streets. (City Council)

Moved: Cm. G. Perez Second: Cm. Perez

For: 7 Against: 0 Abstain: 0

Mr. Steve Elliott from First Southwest Company stated that all the bonds would be insured by FGIC; the \$3,000,000 Certificate's premium would cost \$14,700; the \$9,700,000 Certificate premium would cost \$46,800; and the \$3,000,000 General Obligation premium would cost \$17,400.

He also announced the low bidders on the bonds as follows:

Net Int. Cost % Rate \$3,000,000 - General Obligation Bonds

First Southwest Company \$2,133,987.81 5.40045

\$9,700,000 - Combination Tax and Water System Revenue Certificates of Obligation

First Southwest Company \$6,697,862.19 5.378513

\$3,600,000 - Combination Tax & Sewer System Rev. Certificates of Obligation

First Southwest Company \$2,487,377.50 5.383351

#### V. RESOLUTIONS

6. 93-R-130 Declaring the vote of the governing body of the City of Laredo for its nominated candidates to the Webb County Tax Appraisal District Board of Directors.

Motion to secure a block of 900 votes for the city.

Moved : Cm. Perez Second: Cm. G. Perez

For: 7 Against: 0 Abstain: 0

Motion to name Mayor Saul N. Ramirez as the city's representative with 900 votes.

Moved : Cm. Perez

Second: Cm. Cardenas

For: 7 Against: 0 Abstain: 0

Motion to reduce the amount and amend the number of votes on the city block from 900 to 855 for Mayor Ramirez and it would leave the balance of 695.

Moved : Cm. Perez Second: Cm. Juarez

For: 7 Against: 0 Abstain: 0

Motion to cast the balance of 695 votes to Abraham Rodriguez from L.I.S.D.

Moved : Cm. Perez Second: Cm. Cardenas

For: 7 Against: 0 Abstain: 0

- 7. 93-R-140 Resolution canvassing the Bond Election Returns of the Special City of Laredo 1993 Proposition Election held on November 2, 1993. The Bond Propositions consisted of the following issuances:
  - a) Proposition No. 1: the issuance of \$7,000,000 Main Municipal Library Building Tax Bonds
  - b) Proposition No. 2: the issuance of \$2,800,000 Fire Station Tax Bonds
  - c) Proposition No. 3: the issuance of \$5,250,000 Fire Training Tower and Training Facility Tax Bonds
  - d) Proposition No. 4: the issuance of \$4,800,000 Main Municipal Police Station Tax Bonds
  - e) Proposition No. 5: the issuance of \$2,800,000 Municipal Recreation Centers Tax Bonds
  - f) Proposition No. 6: the issuance of \$4,000,000 West Laredo Overpass Tax Bonds

Gustavo Guevara, Jr., City Secretary, presented the official election returns as follows:

a) Proposition No. 1: the issuance of \$7,000,000 Main Municipal Library Building Tax Bonds

6013 VOTES: FOR

2879 VOTES: AGAINST

B) Proposition No. 2: the issuance of \$2,800,000 Fire Station Tax Bonds

6526 VOTES: FOR

2291 VOTES: AGAINST

C) Proposition No. 3: the issuance of \$5,250,000 Fire Training Tower and Training Facility Tax Bonds

<u>5556</u> **VOTES:** FOR

3273 VOTES: AGAINST

D) Proposition No. 4: the issuance of \$4,800,000 Main Municipal Police Station Tax Bonds

6116 VOTES: FOR

2734 VOTES: AGAINST

E) Proposition No. 5: the issuance of \$2,800,000 Municipal Recreation Centers Tax Bonds

5514 VOTES: FOR

3344 VOTES: AGAINST

F) Proposition No. 6: the issuance of \$4,000,000 West Laredo Overpass Tax Bonds

5849 **VOTES:** 

FOR

2808 VOTES: AGAINST

Motion approving Resolution 93-R-140 canvassing the results of the Bond Election Returns of the Special City of Laredo 1993 Proposition Election held on November 2, 1993 as presented.

Moved: Cm. Juarez

Second: Cm. Cardenas

For: Against: 0 Abstain: 0

The election results declared the passage of the six (6) propositions.

Mayor Ramirez stated that staff had prepared packets for Library Board and Parks & Recreation Board on the studies that were presented to City Council previously.

Motion that staff deliver these packets to the Library Board and Park & Recreation Board, that continuation of the study proceed, and that these studies be presented at their meetings so that the committees start working and analyze all the information and start working on the sites specifics for the these two particular projects (Library & Recreation Centers).

Moved: Cm. G. Perez Second: Cm. Cardenas

For: 7 Against: 0 Abstain: 0

- 8. 93-R-141 Resolution canvassing the Certificates of Obligation Election Returns of the Special City of Laredo 1993 Proposition Election held on November 2, 1993. The Certificates of Obligation Propositions consisted of the following issuance:
  - a) Proposition No. 7: to authorize the issuance of City of Laredo, Texas Combination Motel-Hotel Occupancy Tax and Tax Revenue Certificates of Obligation Series 1993, in the Principal amount of \$13,000,000 for constructing and equipping a new Municipal Convention Center and paying for engineering, architectural, legal, and fiscal fees in connection with this project.

Gustavo Guevara, Jr., City Secretary, presented the official election results as follows:

a) Proposition No. 7: to authorize the issuance of City of Laredo, Texas, Combination Motel-Hotel Occupancy Tax and Tax Revenue Certificates of Obligation Series 1993, in the principal amount of \$13,000,000 for constructing and equipping a new Municipal Convention Center and paying for engineering, architectural, legal, and fiscal fees in connection with this project.

4238 VOTES: FOR VOTES: AGAINST

Motion approving Resolution 93-R-141 canvassing the election results as presented.

Moved : Cm. Juarez Second: Cm. Perez

For: 7 Against: 0 Abstain: 0

Before adjournment, Mayor Ramirez recognized Ronnie Goodman and his daughter and asked that the item they wanted discussed be placed on the next meeting. He asked that staff place an item for discussion on item pertaining to patrolling, specifically during major sporting events held by local high schools and the events leading to the actual sporting event for the next agenda under communications due the incident that occurred at a local school.

## VI. ADJOURNMENT

Motion to adjourn.

Moved: Cm. G. Perez Second: Cm. Perez

For: 7 Against: 0 Abstain: 0

Adjournment time: 6:08 P.M.

I HEREBY CERTIFY THAT THE ABOVE MINUTES CONTAINED IN PAGES 01 TO 07 ARE TRUE, COMPLETE AND CORRECT PROCEEDING OF THE SPECIAL CITY COUNCIL MEETING HELD ON THE 8TH DAY OF NOVEMBER, 1993. A CERTIFIED COPY IS ON FILE AT THE CITY SECRETARY'S OFFICE.

GUSTAVO GUEVARA, JR.

CITY SECRETARY

MINUTES PREPARED BY: Delia Rodriguez, Deputy City Secretary II

APPROVED BY COUNCIL ON: NOVEMBER 15, 1993