

**CITY OF LAREDO  
SPECIAL CITY COUNCIL MEETING**

**CITY COUNCIL CHAMBERS  
1110 HOUSTON STREET  
LAREDO, TEXAS  
5:30 P.M.**

**MINUTES**

**M-93-S-37**

**NOVEMBER 8, 1993**

**I. CALL TO ORDER**

With a quorum present, Mayor Saul N. Ramirez, Jr., called the meeting to order.

**II. PLEDGE OF ALLEGIANCE**

Mayor Saul N. Ramirez led in the Pledge of Allegiance.

**III. ROLL CALL**

**IN ATTENDANCE:**

SAUL N. RAMIREZ, JR.,	MAYOR	
JOSE R. PEREZ,	COUNCILMEMBER,	DISTRICT I
JACINTO P. JUAREZ,	"	, DISTRICT II
ARLENE RASH ALDRIDGE,	"	, DISTRICT III
CECILIA MAY MORENO,	"	, DISTRICT IV
EDUARDO PERALES,	"	, DISTRICT VI
JOSE GERARDO (JERRY) PEREZ,	"	, DISTRICT VII
FELIPE CARDENAS,	"	, DISTRICT VIII
PETER H. VARGAS,	CITY MANAGER	
GUSTAVO GUEVARA, JR.,	CITY SECRETARY	
DIANA NAVARRO,	ASST. CITY ATTORNEY	
CARLOS VILLARREAL,	ASST. CITY MANAGER	
JESUS NAVA,	ASST. CITY MANAGER	

**ABSENT:**

Cm. Blas Castaneda - District V

**IV. FINAL READINGS**

Motion to waive the final reading of ordinance(s): #93-O-218, #93-O-219 and #93-O-220.

Moved : Cm. G. Perez

Second: Cm. Juarez

For: 7

Against: 0

Abstain: 0

2. Motion authorizing First Southwest Company to bid on the City of Laredo's \$3,600,000 in Combination Tax and Sewer

System Revenue Certificates of Obligation, Series 1993, \$9,700,000 in Combination Tax and Waterworks System Revenue Certificates of Obligation, Series 1993, and \$3,000,000 in General Obligation Bonds, Series 1993. (Note: Action must first be taken on this item prior to action being taken on the Final Readings)

Motion to approve.

Moved : Cm. Juarez  
Second: Cm. G. Perez  
For: 7

Against: 0 Abstain: 0

3. 93-0-218 Authorizing the issuance of the City of Laredo, Texas, Combination Tax and Sewer System Revenue Certificates of Obligation, Series 1993, in the principal amount of \$3,600,000.00, for the purpose of paying for all or a portion of the City's contractual obligations for improvements and extensions to the City's Sewer System, and for paying legal, fiscal, and engineering fees in connection with this project, and authorizing the execution of a purchase contract and approving an official statement. (City Council)

Motion to approve.

Moved : Cm. G. Perez  
Second: Cm. Perez  
For: 7

Against: 0 Abstain: 0

4. 93-0-219 Authorizing the issuance of the City of Laredo, Texas, Combination Tax and Waterworks System Revenue Certificates of Obligation, Series 1993, in the principal amount of \$9,700,000.00, for the purpose of paying for all or a portion of the City's contractual obligations for improvements and extensions to the City's Waterworks System, and for paying legal, fiscal, and engineering fees in connection with this project, and authorizing the execution of a purchase contract and approving an official statement. (City Council)

Motion to approve.

Moved : Cm. G. Perez  
Second: Cm. Perez  
For: 7

Against: 0 Against: 0

5. 93-0-220 Authorizing the issuance of City of Laredo, Texas, General Obligation Bonds, Series 1993, in the amount of \$3,000,000.00, for the purpose of constructing and improving the City's Streets. (City Council)

Motion authorizing the issuance of City of Laredo, Texas, General Obligation Bonds, Series 1993, in the amount of \$3,000,000.00, for the purpose of constructing and improving the City's Streets. (City Council)

Moved : Cm. G. Perez  
Second: Cm. Perez  
For: 7                      Against: 0                      Abstain: 0

Mr. Steve Elliott from First Southwest Company stated that all the bonds would be insured by FGIC; the \$3,000,000 Certificate's premium would cost \$14,700; the \$9,700,000 Certificate premium would cost \$46,800; and the \$3,000,000 General Obligation premium would cost \$17,400.

He also announced the low bidders on the bonds as follows:

	<u>Net Int. Cost    % Rate</u>	
\$3,000,000 - General Obligation Bonds		
First Southwest Company	\$2,133,987.81	5.40045
\$9,700,000 - Combination Tax and Water System Revenue Certificates of Obligation		
First Southwest Company	\$6,697,862.19	5.378513
\$3,600,000 - Combination Tax & Sewer System Rev. Certificates of Obligation		
First Southwest Company	\$2,487,377.50	5.383351

## V. RESOLUTIONS

6. 93-R-130    Declaring the vote of the governing body of the City of Laredo for its nominated candidates to the Webb County Tax Appraisal District Board of Directors.

Motion to secure a block of 900 votes for the city.

Moved : Cm. Perez  
Second: Cm. G. Perez  
For: 7                      Against: 0                      Abstain: 0

Motion to name Mayor Saul N. Ramirez as the city's representative with 900 votes.

Moved : Cm. Perez







He asked that staff place an item for discussion on item pertaining to patrolling, specifically during major sporting events held by local high schools and the events leading to the actual sporting event for the next agenda under communications due the incident that occurred at a local school.

**VI. ADJOURNMENT**

Motion to adjourn.

Moved : Cm. G. Perez

Second: Cm. Perez

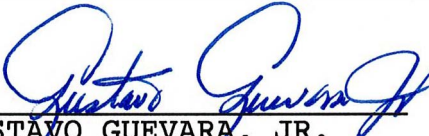
For: 7

Against: 0

Abstain: 0

Adjournment time: 6:08 P.M.

I HEREBY CERTIFY THAT THE ABOVE MINUTES CONTAINED IN PAGES 01 TO 07 ARE TRUE, COMPLETE AND CORRECT PROCEEDING OF THE SPECIAL CITY COUNCIL MEETING HELD ON THE 8TH DAY OF NOVEMBER, 1993. A CERTIFIED COPY IS ON FILE AT THE CITY SECRETARY'S OFFICE.

  
GUSTAVO GUEVARA, JR.  
CITY SECRETARY

MINUTES PREPARED BY: Delia Rodriguez, Deputy City Secretary II

APPROVED BY COUNCIL ON: NOVEMBER 15, 1993