

**CITY OF LAREDO  
CITY COUNCIL MEETING**

**CITY COUNCIL CHAMBERS  
1110 HOUSTON STREET  
LAREDO, TEXAS  
5:30 P.M.**

**MINUTES**

**M-95-R-37**

**DECEMBER 18, 1995**

**I. CALL TO ORDER**

With a quorum present Mayor Saul N. Ramirez, Jr. called the meeting to order.

**II. PLEDGE OF ALLEGIANCE**

Mayor Saul N. Ramirez, Jr. led in the Pledge of Allegiance.

**III. ROLL CALL**

**IN ATTENDANCE:**

SAUL N. RAMIREZ, JR., MAYOR  
JOSE R. PEREZ, JR. COUNCILMEMBER, DISTRICT I  
LOUIS H. BRUNI, " , DISTRICT II  
ALFONSO I. "PONCHO" CASSO, " , DISTRICT III  
CECILIA MAY MORENO, " , DISTRICT IV  
BLAS CASTANEDA, " , DISTRICT V  
JOE A. GUERRA, " , DISTRICT VI  
JOSE GERARDO (JERRY) PEREZ, " , DISTRICT VII  
FELIPE CARDENAS, " , DISTRICT VIII  
GUSTAVO GUEVARA, JR., CITY SECRETARY  
PETER H. VARGAS, CITY MANAGER  
CARLOS R. VILLARREAL, ASST. CITY MANAGER  
JESUS NAVA, ASST. CITY MANAGER  
FAUSTO SOSA, CITY ATTORNEY

**IV. APPROVAL OF MINUTES**

- 2. Regular City Council Meeting of November 6, 1995
- Special City Council Meeting of November 13, 1995
- Workshop on the Alignment of 3464 of November 20, 1995
- Regular City Council Meeting of November 20, 1995
- Regular City Council Meeting of December 4, 1995

Motion to approve.

Moved : Cm. Cardenas  
Second: Cm. G. Perez  
For: 8

Against: 0

Abstain: 0

**V. INTRODUCTORY ORDINANCES**

3. Closing as a public easement that section of south Buena Vista Avenue between Tinaja Street and the right-of-way line of Highway 83, also known as the 2700 Block of South Buena Vista Avenue, situated in the Eastern Division, City of Laredo, Webb County, Texas, and providing for publication and effective date.

Ordinance Introduction: City Council

4. Authorizing the City Manager to execute a database access agreement with any requestor of on-line access to inspect the City's property tax records database via computer modem, contract term is for one year; annual maintenance, processing, programming, and data manipulation fee shall be \$1,200.00; a one-time equipment fee shall be \$622.83; providing for an effective date.

Ordinance Introduction: City Council

**VI. FINAL READINGS**

Motion to waive final reading of ordinance(s) #95-0-293, #95-0-294, #95-0-295, and #95-0-296.

Moved : Cm. Castañeda

Second: Cm. G. Perez

For: 8

Against: 0

Abstain: 0

5. 95-0-293 An Ordinance Authorizing and allowing, under the act governing the Texas Municipal Retirement System, "Updated Service Credits" in said system on an annual basis for service performed by qualifying members of such system who at the effective date of the allowance are in the employment of the city of Laredo; providing for increased prior and current service annuities for retirees and beneficiaries of deceased retirees of the city; providing for increased municipal contributions to the current service annuity reserved at retirement; and increasing the rate deposits to the Texas Municipal Retirement System by the employees of the employees of the City of Laredo; and establishing an effective date. (Unanimous City Council)

Motion authorizing and allowing, under the act governing the Texas Municipal Retirement System, "Updated Service Credits" in said system on an annual basis for service performed by qualifying members of such system who at the effective date of the allowance are in the employment of the City of

Laredo; providing for increased prior and current service annuities for retirees and beneficiaries of deceased retirees of the city; providing for increased municipal contributions to the current service annuity reserved at retirement; and increasing the rate deposits to the Texas Municipal Retirement System by the employees of the employees of the City of Laredo; and establishing an effective rate.

Moved : Cm. Cardenas

Second: Cm. G. Perez

For: 8                                  Against: 0                                  Abstain: 0

6. 95-0-294 Closing as public easements those sections of:  
A. Atlee Avenue between Ventura and Soledad Streets, excluding the intersections; and  
B. Gilbert Avenue between Water and Piedregal Streets, excluding the intersections.  
Situated in the western division, City of Laredo, Webb County, Texas and providing for a effective date.  
(Unanimous City Council)

Motion closing as public easements those sections of: A. Atlee Avenue between Ventura and Soledad Streets, excluding the intersections; and  
B. Gilbert Avenue between Water and Piedregal Streets, excluding the intersections. Situated in the western division, city of Laredo, Webb County, Texas and providing for effective date.

Moved : Cm. Cardenas

Second: Cm. G. Perez

For: 8                                  Against: 0                                  Abstain: 0

7. 95-0-295 Authorizing the City Manager execute a lease with Texas Migrant Council for approximately 4,684 square feet constituting suite #1, #3, and #4 of building #134 located at 4603 Maher Avenue at the Laredo International Airport;
1. Lease term is for one (1) year commencing December 1, 1995, and ending November 30, 1996, and may be extended for three (3) terms of one (1) year each ending November 30, 1997, November 30, 1998, and November 30, 1999;
  2. Monthly rent shall be \$2,691.00 and will be adjusted annually during the primary and extension terms of this lease according to changes in the consumer price index; providing for effective date.  
(Unanimous City Council)

Motion authorizing the City Manager to execute a lease with Texas Migrant Council for approximately 4,684 square feet constituting suite #1, #3, and #4 of the building #134 located at 4603 Maher Avenue at the Laredo International Airport.

Moved : Cm. Cardenas  
 Second: Cm. G. Perez  
 For: 8                      Against: 0                      Abstain: 0

8. 95-0-296 Authorizing the City Manager to execute a lease with Susana Garza for approximately 120 square feet constituting suite #8a of building #S-1 located at 1718 E. Calton Road at the Laredo International Airport;

1. Lease term is for one (1) year commencing October 1, 1995, and ending September 30, 1996, and may be extended for one year ending September 30, 1997;
2. Monthly rent shall be \$150.00 and will be adjusted annually during the primary and extension term of this lease according to changes in the consumer price index; providing for effective date.  
 (Unanimous City Council)

Motion authorizing the City Manager to execute a lease with Susana Garza for approximately 120 square feet constituting suite #8a of building #S-1 located at 1718 E. Calton Road at the Laredo International Airport.

Moved : Cm. Cardenas  
 Second: Cm. G. Perez  
 For: 8                      Against: 0                      Abstain: 0

**VII. RESOLUTIONS**

9. 95-R-164 Authorizing the City Manager to submit a grant application to the Texas Department of Emergency Management in the amount of \$30,000.00, with the City designating \$6,000.00 in in-kind service for funding of the hazardous materials vulnerability phase of the Hazardous Materials Transportation Route Study.

Motion authorizing the City Manager to submit a grant application to the Texas Department of Emergency Management in the amount of \$30,000.00, with the City designating \$6,000.00 in in-kind service for funding of the hazardous materials

vulnerability phase of the Hazardous Materials Transportation Route Study.

Moved : Cm. Castañeda  
Second: Cm. G. Perez  
For: 8                      Against: 0                      Abstain: 0

- 10. 95-R-165 Authorizing the appointment of an Assistant City Manager or in the case of their absence, a Senior Department Head as Acting City Manager during times when the City Manager is out of town on City or personal business or is otherwise unavailable to attend to the day-to-day operations because of a temporary absence or disability.

Motion authorizing the appointment of an Assistant City Manager or in the case of their absence, a Senior Department Head as Acting City Manager during time when the City Manager is out of town on City or personal business or is otherwise unavailable to attend to the day-to-day operations because of a temporary absence or disability.

Moved : Cm. G. Perez  
Second: Cm. Cardenas  
For: 8                      Against: 0                      Abstain: 0

- 11. 95-R-166 Authorizing current taxicab permit holders not personally operating a cab to transfer their 1996 Taxicab Permit to the person who is actually operating the cab and said transfer will be every three years from its previous enactment.

Motion authorizing current taxicab permit holders not personally operating a cab to transfer their 1996 Taxicab Permit to the person who is actually operating the cab and said transfer will be every three years from its previous enactment.

Moved : Cm. G. Perez  
Second: Cm. Cardenas  
For: 8                      Against: 0                      Abstain: 0

- 12. 95-R-167 Authorizing the City Manager to negotiate and execute a cost sharing contract with the United States Geological Survey under their Cooperative Program in the amount of \$100,800.00, of which the City is designating \$50,400.00, in Fiscal Year 1995-1996 for part of Phase I, a Hydrogeologic Assessment of Aquifers for the Laredo and Webb County area, of a three phase Characterization of the Groundwater Resources for Webb County, Texas Study. The first part of Phase one is for the

period of January 1, 1996, through September 30, 1996.

Cm. Bruni stated this a very important assessment and asked if the county is providing funds for this project. He added that we should approach the county because there are many colonias in the eastern part of Webb County and Hwy 59 such as Colorado acres, Las Pilas I & II which are so far away from the city, that the city will never be able to provide a water line all the way out there. He asked that the county be approached to participate and to spend some monies so they can take care of the problems in the colonias.

Cm. Casso stated that they should participate since much of this study is going to be done in the County of Webb.

Tomas Rodriguez, Utilities Director, answered that the county was not approached for this particular study.

Mr. Vargas stated that he thinks that this particular Commissioners Court has been very active in the area of bringing water to the colonias and that's why an interlocal agreement was signed with this particular Commissioners Court. They have agreed every time that they have had issues with regards to interlocal agreements and they have made this a priority. They are going through an evolutionary process where they recognized that this is important and he thinks that we can forge a partnership in the future. This is a three year study and thinks it gives us the opportunity that when we get to phase II we can in fact partner with the county.

Motion authorizing the City Manager to negotiate and execute a cost sharing contract with the United States Geological Survey under their Cooperative Program in the amount of \$100,800.00, of which the City is designating \$50,400.00, in Fiscal Year 1995-1996 for part of Phase I, a Hydrogeologic Assessment of Aquifers for the Laredo and Webb County area, of a three phase Characterization of the Groundwater Resources for Webb County, Texas Study. The first part of Phase one is for the period of January 1, 1996, through September 30, 1996.

Moved : Cm. G. Perez

Second: Cm. Cardenas

For: 8

Against: 0

Abstain: 0

After the motion had passed and council had moved on to other items in the agenda, a motion was made to waive the rules so that a presentation could be made by Charles D. Johnson.

Motion waive the rules and open item #12 for discussion.

Moved : Cm. Castañeda

Second: Cm. Guerra

For: 8

Against: 0

Abstain: 0

Mr. Charles D. Johnson, County Judge of Dimmitt County, made some comments on Resolution 167. He stated that the action on this item would have the possibility of affecting Dimmitt County, it would have the potential of affecting Zavala, La Salle, Frio, and Atascosa County. He asked that in the hydrogeological assessment of the Carrizo Wilcox aquifer that the U.S. Geological survey include not only the area that underlies Webb County, but also the entire aquifer. The study needs to include any adverse effects that may occur in counties surrounding Webb County including Dimmitt, Zavala, Maverick, Frio, Atascosa, and La Salle Counties.

Cm. Bruni stated that he understands the concerns of surrounding counties, but that as a city we need to think of ourselves first, we are ten years back in this study, it's critical for the city and he is of the opinion that we need to immediately pursue this alternative of seeking a study so that it can tell us basically what we have underneath our county in terms of water.

13. 95-R-168 Authorizing the City Manager to accept a grant from the Texas Department of Health in the amount of \$142,492.00, for the Neural Tube Defects Project of the City of Laredo Health Department for the period beginning October 1, 1995, through September 30, 1996; and authorizing the City Manager to execute this contract.

Motion authorizing the City Manager to accept a grant from the Texas Department of Health in the amount of \$142,492.00, for the Neural Tube Defects Project of the City of Laredo Health Department for the period beginning October 1, 1995, through September 30, 1996; and authorizing the City Manager to execute this contract.

Moved : Cm. Castañeda  
 Second: Cm. Cardenas  
 For: 8                                  Against: 0                                  Abstain: 0

14. 95-R-169 Authorizing the City Manager to execute a Water Rights Sales Agreement for the purchase of 350 acre feet of Class B water rights from Certificate of Adjudication #23-255 for a total of \$100,800.00, from Elliot Roberts Ranches, Inc. Authorizing the City Manager to make an application with the Texas Natural Resource Conservation Commission for their conversion to municipal use, establish a diversion point, and have the City of Laredo's Certificate of Adjudication #23-3997 amended by the Texas Natural Resource Conservation Commission.

Motion authorizing the City Manager to execute a Water Rights Sales Agreement for the purchase of 350 acre feet of Class B water rights from Certificate of Adjudication #23-255 for a total of \$100,800.00, from Elliot Roberts Ranches, Inc. Authorizing the City Manager to make an application with the Texas Natural Resource Conservation Commission for their conversion of municipal use, establish a diversion point, and have the City of Laredo's Certificate of Adjudication #23-3997 amended by the Texas Natural Resource Conservation Commission.

Moved : Cm. Perez  
 Second: Cm. Castañeda  
 For: 8                                  Against: 0                                  Abstain: 0

**VIII. MOTIONS**

15. Authorizing the publication of a notice of intention to grant a drilling permit to Sonat Exploration to drill and operate two natural gas wells at the following sites:
- a) one well on 2.75 acres out of Porcion 37, Abstract 410, located east of highway 83 and south of Colonia Los Obispos Subdivision, and Known as the Sonat-Wright Unit A#11 Well; and
  - b) one well on 2.75 acres out of Porcion 37, Abstract 410, as further described by metes and bounds, located east of highway 83 and south of Colonia Los Obispos Subdivision, and known as the Sonat-Wright Unit B#12 Well.

Motion authorizing the publication of a notice of intention to grant a drilling permit to Sonat Exploration to drill and operate two natural gas wells at the following sites:

- a) one well on 2.75 acres out of Porcion 37, Abstract 410, located east of highway 83 and south of Colonia Los



Obispos Subdivision, and known as the Sonat-Write Unite A#11 Well; and

- b) one well on 2.75 acres out of Porcion 37, Abstract 410, as further described by metes and bounds, located east of highway 83 and south of Colonia Los Obispos Subdivision, and known as the Sonat-Wright Unit B#12 Well.

Moved : Cm. G. Perez

Second: Cm. Cardenas

For: 8

Against: 0

Abstain: 0

- 16. Award of an installation contract to the Low Bidder, Cantu Electric, Inc., Laredo, Texas, in the amount of \$17,828.00, for the installation of vandal proof street name signs at 525 intersections inside the Community Development Block Grant (CDBG) Eligible area.

Cm. Casso asked for a status report as to where they are going to be installed, what locations and which are the eligible areas.

Motion to award an installation contract to the low bidder, Cantu Electric, Inc. Laredo, Texas, in the amount of \$17,828.00, for the installation of vandal proof street name signs at 525 intersections inside the Community Development Block Grant (CDBG) Eligible area.

Moved : Cm. Castañeda

Second: Cm. Cardenas

For: 8

Against: 0

Abstain: 0

- 17. Award of a supply contract to the Low Bidder, PathMark Traffic Products of Texas, San Marcos, Texas, in the amount of \$31,757.75, for the purchase of 2,640 traffic control signs for the Traffic Safety Department.

Motion to award supply contract to the low bidder, ParthMark Traffic Products of Texas, San Marcos, Texas, in the amount of \$31,757.75, for the purchase of 2,640 traffic control signs for the Traffic Safety Department.

Moved : Cm. Castañeda

Second: Cm. Cardenas

For: 8

Against: 0

Abstain: 0

- 18. Authorizing the City Manager to enter into a five year Plexar Custom Service Agreement, with Southwestern Bell Telephone, Laredo, Texas, in the estimated amount of \$412,120.00 (\$82,424.00/year), for providing an expanded, comprehensive telephone communications network for all City of Laredo departments. This new service rate structure allows the City to realize a cost savings of \$171,210.00, during the contract period.

Motion authorizing the City Manager to enter into a five year Plexar Custom Service Agreement, with Southwestern Bell Telephone, Laredo, Texas, in the estimated amount of \$412,120.00 (\$82,424,00/year), for providing an expanded, comprehensive telephone communications network for all City of Laredo departments. This new service rate structure allows the City to realize a cost savings of \$171,210.00, during the contract period.

Moved : Cm. Castañeda

Second: Cm. Cardenas

For: 8

Against: 0

Abstain: 0

19. Authorizing the City Manager to enter into a one year lease agreement with Jaime Rappaport, Laredo, Texas, in the amount \$20,400.00, for providing parking facilities for the sole use of parking City of Laredo employee vehicles.

Motion authorizing the City Manager to enter into a one year lease agreement with Jaime Rappaport, Laredo, Texas, in the amount of \$20,400.00, for providing parking facilities for the sole use of parking City of Laredo employee vehicles.

Moved : Cm. Castañeda

Second: Cm. Cardenas

For: 8

Against: 0

Abstain: 0

Motion instructing staff to continue to explore the idea of employees having a chance to ride El Metro "free of charge" to and from work (City Hall), where they would be able to ride the bus at no expense to them.

Moved : Cw. Moreno

Second: Cm. Castañeda

For: 8

Against: 0

Abstain: 0

20. Award of an annual supply contract to the Low Bidder, Unifirst, Laredo, Texas, in the estimated amount of \$24,543.00, for the purchase of industrial uniforms for various City Departments.

Motion to award an annual supply contract to the low bidder, Unifirst, Laredo, Texas, in the estimated amount of \$24,543.00, for the purchase of industrial uniforms for various City Departments.

Moved : Cm. Castañeda

Second: Cm. Cardenas

For: 8

Against: 0

Abstain: 0

21. Award of annual supply contracts to the Low Bidders, the Rohan Company, Laredo, Texas, in the amount of \$111,743.32, and Davis McAllen Pipe and Supply, Laredo, Texas, in the

amount of \$20,833.66, for supplying water line repair clamps for the Utilities Department.

Motion to award an annual supply contracts to the low bidders, the Rohan Company, Laredo, Texas, in the amount of \$111,743.32, and Davis McAllen Pipe and Supply, Laredo, Texas, in the amount of \$20,833.66, for supplying water line repair clamps for the Utilities Department.

Moved : Cm. Castañeda  
Second: Cm. Cardenas  
For: 8

Against: Abstain: 0

- 22. Award of a contract to the **Sole Source Bidder**, Park Place Recreation Designs, Inc., San Antonio, Texas, in the amount of \$19,022.00, for the purchase of additional aluminum bleacher seating for installation at the Cigarroa Recreational Complex.

Motion to award a contract to the sole source bidder, Park Place Recreation Designs, Inc., San Antonio, Texas, in the amount of \$19,022.00 for the purchase of additional aluminum bleacher seating for installation at the Cigarroa Recreational Complex.

Moved : Cm. Castañeda  
Second: Cm. Cardenas  
For: 8

Against: 0 Abstain: 0

- 23. Approval of change order no. 3, an increase of \$88,407.00, to the construction contract with McLean Construction Company, Inc., Killeen, Texas, for additional work on the 36" Waterline Project from the Jefferson Street Water Plant to the Water Tower located on F.M. 1472 (Mines Road).

Motion to approve a change order no. 3, an increase of \$88,407.00, to the construction contract with McLean Construction Company, Inc., Killeen, Texas, for additional work on the 36" Waterline Project from the Jefferson Street Water Plant to the Water Tower located on F.M. 1472 (Mines Road).

Moved : Cm. G. Perez  
Second: Cm. Cardenas  
For: 8

Against: 0 Abstain: 0

- 24. Approval of change order no. 1, for drainage improvements for an increase of \$43,496.00, and acceptance of the 1990 Bond Issue Street Paving Assessment Project 48 (41 Blocks) constructed by the Department of Public Works and the Utilities Department at a savings of \$118,732.00.

Motion to approve change order no. 1, for drainage improvements for an increase of \$43,496.00, and acceptance of

the 1990 Bond Issue Street Paving Assessment Project 48 (41 Blocks) constructed by the Department of Public Works and the Utilities Department at a savings of \$118,732.00.

Moved : Cm. G. Perez  
Second: Cm. Cardenas  
For: 8

Against: 0                      Abstain: 0

- 25. Approval of release of the retainage in the amount of \$9,342.04, to Roy Soliz Backhoe Services, Inc., Laredo, Texas, for the Construction of School Sidewalks around Alma Pierce, Katherine Tarver and Santa Maria Elementary Schools Project.

Motion to approve a release of the retainage in the amount of \$9,342.04, to Roy Soliz Backhoe Services, Inc., Laredo, Texas for the Construction of School Sidewalks around Alma Pierce, Katherine Tarver and Santa Maria Elementary Schools Project.

Moved : Cm. G. Perez  
Second: Cm. Cardenas  
For: 8

Against: 0                      Abstain: 0

**IX. CITY MANAGER'S REPORT**

- 26. Authorizing the City Manager to enter into an agreement with Laredo Community College to award Certificates of Completion for continuing education courses completed by the Laredo Fire Department Training Division.

Motion authorizing the City Manager to enter into an agreement with Laredo Community College to award Certificates of Completion for continuing education courses completed by the Laredo Fire Department Training Division.

Moved : Cm. G. Perez  
Second: Cm. Cardenas  
For: 7

Against: 0                      Abstain: 1  
Cm. Castañeda

- 27. Authorizing the City Manager to enter into an agreement with Laredo Community College to award college credit for fire academy training.

Motion authorizing the City Manager to enter into an agreement with Laredo Community College to award college credit for fire academy training.

Moved : Cm. G. Perez  
Second: Cm. Perez  
For: 7

Against: 0                      Abstain: 1  
Cm. Castañeda

28. Authorizing the City Manager to enter into an agreement with Mercy Regional Medical Center to allow the Fire Fighter/Paramedics to perform clinical rotation and on the job experience.

Motion authorizing the City Manager to enter into an agreement with Mercy Regional Medical Center to allow the Fire Fighter/Paramedics to perform clinical rotation and on the job experience.

Moved : Cm. Castañeda

Second: Cm. Guerra

For: 7

Against: 0

Abstain: 1  
Cm. G. Perez

29. Authorizing the City Manager to enter into a renewed interlocal agreement for Fiscal Year 1995-1996 between the City of Laredo and the County of Webb in the amount of \$110,000, for the City to provide locally supported public health services to non-Laredo residents of Webb County.

Motion authorizing the City Manager to enter into a renewed interlocal agreement for Fiscal Year 1995-1996 between the City of Laredo and the County of Webb in the amount of \$110,000, for the City to provide locally supported public health services to non-Laredo residents of Webb County.

Moved : Cm. Castañeda

Second: Cm. Cardenas

For: 8

Against: 0

Abstain: 0

30. Presentation of the City of Laredo's Quarterly Investment Report.

Conrado Hein, Finance Director, gave an overview report on the investment portfolio for the month of September thru November 30, 1995. The market value of the portfolio as of November 30th is \$108,130,145.26 compared to Book Value of \$108,437,511.78, which is an unrealized loss of \$307,366.52 and is not really a loss. According to the law and the policy they have to mark the portfolio as of 11/30, they normally hold their investments to maturity.

Cw. Moreno asked that for the next report, percentages and a breakdown as to how much comes in from each department and how it is being allocated to the different funds.

Note: Investment details may be seen in attached minutes marked as 'Exhibit A'.

31. Discussion and possible action concerning landfill fees associated with the Commercial Garbage Collection Franchise Agreement between the City of Laredo and Southern Sanitation.

Peter H. Vargas, City Manager, stated that during the budget workshop the fees were discussed and council directed staff to get together with Southern Sanitation and bring back to council some form of an arrangement whereby they will be able to work with that firm in implementing the tipping fees. What they have this evening is the result of several meetings that they had with Southern Sanitation whereby they agreed over a three year period to go from \$15.00 a ton to \$22.00 for the first year, second year \$22.00 to \$26.00, and the third year from \$26.00 to \$30.00 per ton.

Motion to instruct staff to proceed with negotiations of a new franchise agreement and concur with the actions that are recommended by Mr. Vargas which relates specifically with the collection franchise agreement for commercial garbage with the City of Laredo and Southern Sanitation and bring back to the table their complete franchise agreement for renewal consideration by council in January.

Moved : Cm. G. Perez

Second: Cm. Cardenas

For: 8

Against: 0

Abstain: 0

32. Authorizing the City Manager to enter into a consulting contract between the City of Laredo and Mike B. Perez, Jr., in the amount \$48,500.00, for consulting services related to the City's efforts in developing a new Fire Training Facility as well as on all matters concerning the administration and operation of the City's Fire Department.

Mayor Ramirez asked council that along with the recommendation brought by Mr. Vargas that we also consider naming him Fire Chief emeritus for the tenure of his retirement.

Cm. Castaneda stated that he had called Mr. Vargas for the actual breakdown of those \$48,500.00 and he mentioned that in the breakdown there is also a vehicle included. He asked that instead of allowing him to purchase a vehicle, his recommendation would be to lease back a vehicle to him where at the end of the time span the city is able to maintain that asset and still accomplish the same goal of providing the transportation.

Cm. Casso stated that he was against this contract due to the fact that he thinks that this is unnecessary, it is an added expense that the city could do away with right now due the economic situation. He thinks Chief Perez should have been training somebody else in the department to be the No. 2 man and the Interim Fire Chief until they got somebody else to take over those responsibilities.

Cm. Guerra commended the Chief for his services and said many people and businesses in the private sector are having hard

times economically and doesn't agree with the consulting contract at this time.

Motion table this item.

Moved : Cm. Casso

Second: Cm. Bruni

For: 8

Against: 0

Abstain: 0

## X. COMMUNICATIONS

- a. Presentation to Fire Chief Mike B. Perez, Jr., upon his retirement after forty-four years, thirty of which have been as Fire Chief of the Laredo Fire Department.

Fire Chief Perez was not present to receive the award.

- b. Presentation by Eli Arvizu concerning the state of small businesses in Laredo.

Mr. Arvizu of 2103 E. Reynolds stated that with the peso devaluation he found out that the city's figures and predictions were not compatible with the figures given by other Texas business groups and that this devaluation is now beginning to be much longer than the one in 1982. He asked what is the business and economic contingency plan for Laredo if the economic crisis on Mexico continues beyond these 12 months as monthly sales and revenues continue to drop? What is the city's plan to assist the small businesses? Is his only option to leave Laredo? In talking to other business people in the retail business, they stated that they have appreciated the city's efforts, but that things are changing, the economy is changing and they want to know what is the city's plan.

Mr. Vargas stated that our fiscal year is different than the calendar year which begins on October 1st. Last year they had already adopted a budget when the peso devaluation occurred in December and at that time they did come up with a contingency plan that was approved by council whereby they cut back \$2.8 million in the general fund and \$3.6 million in the bridge funds and with those cut backs had better results during the course of the year than they had anticipated.

- \*c. Cm. Cardenas announced that he received a resignation letter from former councilmember, Eddie Perales, to the Convention and Visitors Bureau Committee due to the fact that he has additional duties as Interim Superintendent of UISD. His resignation is effective immediately.
- \*d. Mr. George Johnson, a merchant on the IH 35 Corridor, stated that it has come to his attention that the Texas Department

of Transportation erected an electronic billboard display at mile marker 15 southbound near the Border Patrol station which is in a five sequential message which says "Paisanos usen el puente de Colombia a la siguiente salida" translation "Bridge Next Exit F.M. 3464". He checked around and found out that TxDot in cooperation with city staff cooperating with Consul Raul Cardenas of the Mexican Consulate are trying to expedite the crossing of the "Paisanos" who converge on the city on this time of year, however the message did not quite get across the way the consul had anticipated. When he spoke to him he apologized and stated that his intention in no way was to bypass Laredo. The "Paisanos" typically make three trips per family per year through Laredo, they patronize our discount stores, fast food restaurants, insurance agencies and proceed to Mexico. He added that with this economy we need them and need to make them welcomed. He suggested that with the consent of the consul, that this message be changed to read, "Paisanos Bienvenidos a Laredo" and perhaps utilize the Convention & Visitors Bureau to coordinate with the merchants and direct the paisanos out to the Colombia Bridge after they have stopped in town and after they have made their purchases. They will try to coordinate and make sure that they will go to the places where they can cross most expeditiously.

Mr. Villarreal explained that the reason for this is because of the traffic congestion at the local bridges. They had concerns from other businesses in the downtown that they were seeing a lot of people that were in essence even further congesting the bridges. He added that 18 wheelers will stop crossing into Mexico in three days and what they were doing was trying to educate the public indicating that there are other options available.

Mayor Ramirez stated that the state has worked well with the city and Mr. Johnson's suggestion is well taken. What they need to do is ask the state to first flash on the message to welcome the paisanos into Laredo.

Note: '\*' signifies that these items were not in the original agenda.

## **XI. CITY COUNCIL DISCUSSION AND PRESENTATION**

33. Request by Mayor and City Councilmembers for discussion and presentation.

### **A. Requests by Councilmember Louis H. Bruni**

1. Discussion and possible action concerning assigning a qualified city employee to enforce, and regulate all city ordinances, drilling permits, and special use permits



relating to oil and gas exploration activities within the city limits as well as the city's extra territorial jurisdiction (ETJ).

Cm. Bruni stated that the reason he placed this item on the agenda was because the Oil and Gas Drilling Review Committee works very hard to fine tune some of these permits. He found out that they go out to all the trouble to fine tuning this and once it gets to the oil field the oil companies do what they want. He wants to see if staff can designate an employee who has some knowledge in the oil and gas industry to monitor what is asked for in the permits to see that they are adhered too, that they are monitored in a weekly basis or at least every 10 days.

Carlos Villarreal, Asst. City Manager, stated that this will be taken care off.

2. Discussion and possible action concerning the Santos Trailer Park, Lots 1 and 10, Block 1825, Eastern Division, located at the 2200 Block of Lyon.

Cm. Bruni stated that we need to do something to eliminate this eyesore and wants staff to address this situation.

Carlos Villarreal, Asst. City Manager, replied that we need to look at this legally and come back with a recommendation from the legal and planning staff.

Mr. Rafael Garcia who leaves across the corner from this lot stated that this problem has existed for over 15 years, it has been brought up before previous administrations and that this situation calls for enforcing local city ordinances to be able to get rid of this eyesore. He added that these lots need to be cleaned up.

Marina Sukup, Planning Director, stated that they have investigated the property. The trash and weeds were a problem, they were cleaned up with the assistance of the Code Enforcement Division. The difficulty at this time as far as forcing the property owner is that it has been turned over to the administration of an estate. This is the Estate of Alfredo Santos and any money that is spent by the estate must be approved by the court. They have directed a letter to Mr. Henry Cuellar who is the attorney or the administrator for this estate on December 11th, he has indicated that he will work with the city in trying to clean up the area. It is her understanding that they will probably look at securing a special use permit for a manufactured housing park which she is not sure is what the neighborhood would consider appropriate. Of the eight (8) trailers out there two (2) are in fact apparently the property of Alfredo Santos Estate, the balance of them are owner occupied. They have in fact condemned them or tagged them three times, the

tags have been removed and the unfortunate thing is that the people who live in them are homeless because they have no place to send them, all the adults in those trailers are presently unemployed. She asked for guidance from council to finding these people a place to live.

Mayor Ramirez asked for a list of the different residents and what their current status is. Whether they are employed or unemployed? He added that they will try to find them a place to live and work through the network that they have available or through his office to see if they can find them some suitable housing to replace them from where they are.

Carlos Villarreal, Asst. City Manager, added that we should also consider the health problems that exist, a possible condemnation and acquisition of property by the city to find the correct public purpose and to be able to go in and purchase the property. The purchase of property and then through the purchase hopefully be able to relocate those families into Municipal Housing or working with the Housing Authority to help them in their living conditions. The attorney is going to have to show public purpose before we can acquire a piece of property.

Motion to instruct staff to proceed with determining a public purpose for that particular property in particular because of the health concerns that are generated from the lack of suitable housing and that we proceed in finding a method to housing.

Moved : Cm. Bruni

Second: Cm. Castañeda

For: 8

Against: 0

Abstain: 0

3. Discussion and possible action concerning Ordinance No. 86-O-188 which relates to the resale of city water.

Cm. Bruni stated that he had several people from the colonias approach him which were telling him they have to pay 25 cents per 100 gallons on the county vending machines. He wants staffs to approach the county and if the county is selling or reselling the city water, to see how we could maybe waive the fee, so that we can help these people that are desperate for water and that have no water in the colonias. His concern is that they have to spend to purchase the water.

Mayor suggested that we take the petition to the County Commissioners.

Mr. Vargas stated that it's basically .25 cents per 1,000 gallons that they are charging and the .25 is just to maintain the equipment that they have. He added that the county pays for the water.

Mr. Tomas Rodriguez, Utilities Director, stated that our rates start at .86 cents per 1,000 gallons, with the new rates starting in January it will start at .90 cents per 1,000 gallons. The county will pay .90 cents come January but they sell it for .25 cents.

**B. Requests by Councilmember Alfonso I. "Poncho" Casso**

1. Discussion and possible action concerning the City's policy regarding nepotism.

Cm. Casso wanted to know what is the City's policy regarding nepotism.

Mr. Vargas replied that we follow state law and the City Charter. The City Charter is more restrictive with regards to City Councilmembers and the City Manager it basically says that if you are a City Councilmember your relatives cannot be hired as city employees or if they are related to the City Manager unless they were hired prior to their election.

Cm. Casso asked what about staff members, because the Charter does not cover this, but does the city have a separate policy?

Mr. Vargas stated that we follow the state law which says that you cannot supervise your own relatives.

Cm. Casso stated that then this means that everybody else can still hire their son, daughter or somebody else in the city legally.

Mr. Carlos Villarreal stated that except Police and Firemen. The Civil Service can go ahead as long as they meet the requirements of Civil Service.

Cm. Casso asked if the city does not have any type of policy to try to discourage nepotism?

Mr. Vargas stated that the city's nepotism policy is that you cannot hire and supervise your own family members.

2. Discussion and possible action concerning City employees having other employment.

Cm. Casso wanted to know what is the city's policy in regards to employees having another job, for example on the weekends. He wanted to know when is it allowed and when it's not allowed.

Mr. Vargas replied that the city's policy is that the city is the primary employment and that we do not expect any other employment to interfere with their primary employment. That as long as it does not interfere with the primary employment, it's all right. If the city needs the employee to work on a Saturday or overtime, the city expects that since it's the primary employer that they should be available to work. He added that we do not have a policy that prohibits employees from having a second job.

3. Discussion and possible action concerning the bid award on the Xerox color copy machine.

Mr. Richer stated that the equipment the city was receiving should be re-bided because they can save the city money.

Gustavo Guevara, City Secretary, stated that Xerox would be giving the city the latest in technology which is the Fiery 250i and that Mr. Richer has failed to prove where the savings are, if any at all. The figures at the present time with the Texas Contract are:

Majestic Color Copier with Fiery 200i	\$131,400.00
Majestic Color Copier with Fiery 250i	114,400.00

Contract bid with Xerox with Fiery 250i	67,014.00
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#### **C. Requests by Councilmember Blas Castaneda**

1. Discussion concerning steps the City of Laredo is taking in regards to safeguarding the lives of citizens in public buildings in relation to the concealed handgun law.

Cm. Castaneda wanted to know what is the city doing in terms of preventive measures.

Fausto Sosa, City Attorney, stated that when the Texas Concealed Handgun Law was passed it basically excluded licensed people, people who have a license from coming to a public meeting, a government meeting, with the weapon that would subject them to being arrested and having the weapon forfeited and forfeit their license. With respect to public buildings the Attorney General issued an opinion at the request at the Texas Senate because the Senate had the same concerns. You can't come to the meeting itself, but you can come through the building. The response that the Attorney General told the Texas Senate was that they can post signs. Under the Texas Penal Code the Criminal Trespass Statute basically states that if you do not want a person to come into your building and you notify that person, you have authority to notify that person, that he is not to come into the building with a concealed handgun. He said he is talking about people that have a license, they cannot come

in and if they come in with the weapon even though they have a license they will be subject to process for a criminal trespass and this would be on city governmental buildings.

Motion to notify citizens by placing signs that notify them that no handguns will be allowed in governmental public buildings.

Moved : Cm. Castañeda

Second: Cm. G. Perez

For: 8

Against: 0

Abstain: 0

2. Discussion and possible action concerning the development of a comprehensive promotional and marketing campaign to combat recent negative national press coverage of border cities.

Cm. Castaneda stated that there is a lot of positiveness that community has undertaken in the last four or five years and that we should continue to push that picture. There are many capital developments going on that have not stopped completely. We are the largest inland port in the country and he would like to continue to portray that. He added we need to continue to focus on the industries of trucking, custom brokers, and freight forwarder which are issues that are so important and that have made this community what it is today. We need to reinforce the commitment that we have for those industries to tailor the type of investments and continue growth that we need to have in this community. People in the industries in Laredo and Nuevo Laredo fully support this to the point where we can get some private sector funds integrated into this. He talked to staff from Laredo Development Foundation and they are trying to work with CPL to promote a campaign together with the Chamber of Commerce and thinks we need to do this jointly and bring other partners to the table to push for this activity.

Motion to authorize the City Manager to go ahead and work with these entities to see what they can foster in terms of a strong economic development promotion marketing strategy.

Moved : Cm. Castañeda

Second: Cm. Guerra

For: 8

Against: 0

Abstain: 0

## XII. PUBLIC HEARINGS

34. Public hearing concerning approval of an amendment to the contract with the Texas Department of Health and a budget in the amount of \$142,492.00, for the Neural Tube Defects Project of the City of Laredo Health Department for the period beginning October 1, 1995, through September 30, 1996; and that an ordinance be introduced.

## INTRODUCTION OF AN ORDINANCE

Approval of an amendment to the contract with the Texas Department of Health and a budget in the amount of \$142,492.00, for the Neural Tube Defects Project of the City of Laredo Health Department for the period beginning October 1, 1995, through September 30, 1996; and increasing Revenue Line Item No. 226-0000-323-4053 from \$0 to \$142,492.00, and increasing Expenditure Line Item No. 226-6030 from \$0 to \$142,492.00.

Motion to open the public hearing.

Moved : Cm. G. Perez

Second: Cm. Cardenas

For: 8

Against: 0

Abstain: 0

There was no public input.

Motion to close the public hearing and introduce the ordinance.

Moved : Cm. G. Perez

Second: Cm. Cardenas

For: 8

Against: 0

Abstain: 0

Ordinance Introduction: City Council

35. Public hearing concerning an ordinance amending the City of Laredo's 1995-1996 Annual Budget by \$500,000.00, by transferring \$250,000.00 from the General Fund Balance, and \$250,000.00, from the Airport Fund Balance to facilitate the conditions of an earnest money contract for the purchase of a tract of land consisting of approximately 100 acres to extend Runway 17L/35R in order to abate aircraft noise in the residential areas south of the Laredo International Airport; and that an ordinance be introduced.

## INTRODUCTION OF AN ORDINANCE

Amending the City of Laredo's 1995-1996 Annual Budget by \$500,000.00, by transferring \$250,000.00 from the General Fund Balance, and \$250,000.00, from the Airport Fund Balance to facilitate the conditions of an earnest money contract for the purchase of a tract of land consisting of approximately 100 acres to extend Runway 17L/35R in order to abate aircraft noise in the residential areas south of the Laredo International Airport.

Motion to open the public hearing.

Moved : Cm. G. Perez

Second: Cm. Cardenas

For: 8

Against: 0

Abstain: 0

Mr. Jesus Ponce questioned as to whether the acreage was paid at fair market value.

Mr. Ponce was assured that it was.

Motion to close the public hearing and introduce the ordinance.

Moved : Cm. G. Perez  
Second: Cm. Castañeda  
For: 8

Against: 0                      Abstain: 0

Ordinance Introduction: City Council

- 36. Public hearing on authorizing the issuance of a Special Use Permit for Gas Extraction to Sonat Exploration Company on 2.75 acres out of Porcion 37, Abstract 410, as further described by metes and bounds, located east of Highway 83, and south of Colonia Los Obispos Subdivision, and to be known as the Sonat-Wright Unit A#11 Well; and that an ordinance be introduced.

INTRODUCTION OF AN ORDINANCE

Authorizing the issuance of a Special Use Permit for Gas Extraction to Sonat Exploration Company on 2.75 acres out of Porcion 37, Abstract 410, as further described by metes and bounds, located east of Highway 83, and south of Colonia Los Obispos Subdivision, and to be known as the Sonat-Wright Unit A#11 Well; providing for publication and effective date,

Motion to open the public hearing.

Moved : Cm. Castañeda  
Second: Cm. G. Perez  
For: 8

Against: 0                      Abstain: 0

There was no public input.

Motion to close the public hearing and introduce the ordinance.

Moved : Cm. Perez  
Second: Cm. Cardenas  
For: 8

Against: 0                      Abstain: 0

Ordinance Introduction: Cm. Perez

- 37. Public hearing on authorizing the issuance of a Special Use Permit for Gas Extraction to Sonat Exploration Company on 2.75 acres out of Porcion 37, Abstract 410, as further described by metes and bounds, located east of Highway 83, and south of Colonia Los Obispos Subdivision, and to be known as the Sonat-Wright Unit B#12 Well; and that an ordinance be introduced.

## INTRODUCTION OF AN ORDINANCE

Authorizing the issuance of a Special Use Permit for Gas Extraction to Sonat Exploration Company on 2.75 acres out of Porcion 37, Abstract 410, as further described by metes and bounds, located east of Highway 83, and south of Colonia Los Obispos Subdivision, and to be known as the Sonat-Wright Unit B#12 Well; providing for publication and effective date.

Motion to open the public hearing.

Moved : Cm. G. Perez

Second: Cm. Perez

For: 8

Against: 0

Abstain: 0

There was no public input.

Motion to close the public hearing and introduce the ordinance.

Moved : Cm. G. Perez

Second: Cm. Perez

For : 8

Against: 0

Abstain: 0

Ordinance Introduction: City Council

38. Public hearing on amending the zoning ordinance (map) of the City of Laredo by rezoning Lots 1, 2, and 3, Block 10, McPherson Acres Unit IV, located at 5901 McPherson Road, from M-1 (Light Manufacturing District) to B-3 (Community Business District); and that an ordinance be introduced.

## INTRODUCTION OF AN ORDINANCE

Amending the zoning ordinance (map) of the City of Laredo by rezoning Lots 1, 2, and 3, Block 10, McPherson Acres Unit IV, located at 5901 McPherson Road, from M-1 (Light Manufacturing District) to B-3 (Community Business District); providing for publication and effective date.

Motion to open the public hearing.

Moved : Cm. G. Perez

Second: Cm. Cardenas

For: 8

Against: 0

Abstain: 0

There was no public input.

Motion to close the public hearing and introduce the ordinance.

Moved : Cm. Bruni

Second: Cm. Perez

For: 8

Against: 0

Abstain: 0



Ordinance Introduction: Cm. Bruni

39. Public hearing on amending the zoning ordinance (map) of the City of Laredo by rezoning 5 acres out of Survey 1022, Abstract 654, as further described by metes and bounds, located on the east side of the Bob Bullock Loop, and south of the proposed Jacaman Road, from R-1 (Single Family Residential District) to B-3 (Community Business District); and that an ordinance be introduced.

INTRODUCTION OF AN ORDINANCE

Amending the zoning ordinance (map) of the City of Laredo by rezoning 5 acres out of Survey 1022, Abstract 654, as further described by metes and bounds, located on the east side of the Bob Bullock Loop, and south of the proposed Jacaman Road, from R-1 (Single Family Residential District) to B-3 (Community Business District); providing for publication and effective date.

Motion to open the public hearing.

Moved : Cm. G. Perez

Second: Cm. Perez

For: 8

Against: 0

Abstain: 0

There was no public input.

Motion to close the public hearing and introduce the ordinance.

Moved : Cm. G. Perez

Second: Cm. Castañeda

For: 8

Against: 0

Abstain: 0

Ordinance Introduction: City Council

40. Public hearing on amending the zoning ordinance (map) of the City of Laredo by rezoning 2 acres out of Porcion 22, Abstract 277, as further described by metes and bounds, located west of the McPherson Road extension and south of Loop 20, from AG (Agricultural District) to B-1 (Limited Business District); and that an ordinance be introduced.

INTRODUCTION OF AN ORDINANCE

Amending the zoning ordinance (map) of the City of Laredo by rezoning 2 acres out of Porcion 22, Abstract 277, as further described by metes and bounds, located west of the McPherson Road extension and south of Loop 20, from AG (Agricultural District) to B-1 (Limited Business District); providing for publication and effective date.

Motion to open the public hearing.

Moved : Cm. Cardenas

Second: Cm. Guerra

For: 8

Against: 0

Abstain: 0

Mr. Harry Jed, representing the Dilworth Family, stated that this recommendation is in accordance with the master plans recently approved and asked for council concurrence.

Motion to close the public hearing and introduce the ordinance.

Moved : Cm. Guerra

Second: Cm. Bruni

For: 8

Against: 0

Abstain: 0

Ordinance Introduction: City Council

41. Public hearing on amending the zoning ordinance (map) of the City of Laredo by rezoning Lots 1 and 2, Block 1, Charter Rio Grande Subdivision, located at the southwest corner of Springfield Avenue and Calle del Norte, from B-3 (Community Business District) to B-4 (Highway Commercial District); and that an ordinance be introduced.

#### INTRODUCTION OF AN ORDINANCE

Amending the zoning ordinance (map) of the City of Laredo by rezoning Lots 1 and 2, Block 1, Charter Rio Grande Subdivision, located at the southwest corner of Springfield Avenue and Calle del Norte, from B-3 (Community Business District) to B-4 (Highway Commercial District); providing for publication and effective date.

Motion to open the public hearing.

Moved : Cm. G. Perez

Second: Cm. Cardenas

For: 8

Against: 0

Abstain: 0

Mr. Tom Ramirez from Mejia Engineering stated that the letters and petitions received in opposition were not from within the 200 feet.

Motion to close the public hearing and introduce the ordinance.

Moved : Cm. Guerra

Second: Cm. Castañeda

For: 8

Against: 0

Abstain: 0

Ordinance Introduction: Cm. Guerra

**XIII. MOTION TO RECESS AND CONVENE AS THE LAREDO MASS TRANSIT BOARD**

Motion to recess as City Council and convene as The Laredo Mass Transit Board.

Moved : Cm. Castañeda

Second: Cm. Cardenas

For: 8

Against: 0

Abstain: 0

42. Ordinance establishing a bus bench advertising rental rate schedule to be used by the Laredo Municipal Transit System (El Metro) and any contracted agent thereto on behalf of the City of Laredo; and adopting an advertising policy for the sale of said advertising; and providing for an effective date and publication.

Motion to approve ordinance establishing a bus bench advertising rental rate schedule to be used by the Laredo Municipal Transit System (El Metro) and any contracted agent thereto on behalf of the City of Laredo; and adopting an advertising policy for the sale of said advertising; and providing for an effective date and publication.

Moved : Cm. Castañeda

Second: Cm. G. Perez

For: 8

Against: 0

Abstain: 0

43. Motion to award a two year rental contract to the Low Bidder, Unifirst, Laredo, Texas, in the estimated amount of \$26,214.24, for providing uniforms and laundry service for Transit System maintenance personnel.

Motion to award a two year rental contract to the low bidder, Unifirst, Laredo, Texas, in the estimated amount of \$26,214.24, for providing uniforms and laundry service for Transit System maintenance personnel.

Moved : Cm. Cardenas

Second: Cm. Castañeda

For: 8

Against: 0

Abstain: 0

44. Motion to enter into a seven year lease purchase agreement with Chance Coach, Inc., Wichita, Kansas, in the amount of \$305,256.00, for the purchase of a 1996 rubber tired streetcar (trolley).

Motion to enter into a seven year lease purchase agreement with Chance Coach, Inc., Wichita, Kansas, in the amount of \$305,256.00, for the purchase of a 1996 rubber tired streetcar (trolley).

Moved : Cm. Cardenas

Second: Cm. Perez

For: 8

Against: 0

Abstain: 0

Motion to adjourn as The Laredo Mass Transit Board and convene as City Council.

Moved : Cm. Cardenas  
Second: Cm. Castañeda  
For: 8

Against: 0                      Abstain: 0

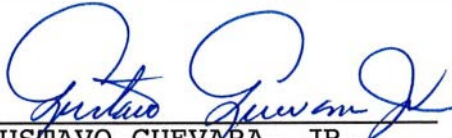
**XIV. ADJOURNMENT**

Motion to adjourn.

Moved : Cm. G. Perez  
Second: Cm. Cardenas  
For: 8

Against: 0                      Abstain: 0

I HEREBY CERTIFY THAT THE ABOVE MINUTES CONTAINED IN PAGES 01 TO 28 ARE TRUE, COMPLETE AND CORRECT PROCEEDINGS OF THE REGULAR CITY COUNCIL MEETING HELD ON THE 18TH DAY OF DECEMBER, 1995. A CERTIFIED COPY IS ON FILE AT THE CITY SECRETARY'S OFFICE.

  
\_\_\_\_\_  
GUSTAVO GUEVARA, JR.  
CITY SECRETARY

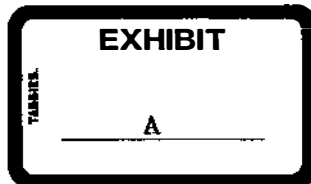
MINUTES PREPARED BY: Delia Rodriguez, Deputy City Secretary II

MINUTES APPROVED ON: January 22, 1996

CORRECTIONS:

**CITY OF LAREDO POOLED ENTITY  
INVESTMENT REPORT  
NOVEMBER 30, 1995**

Buy Date	Description	Face Amount		Book Value		Coupon	Maturity Date	Market Value		Unrealized Gain / (Loss) 11/30/95	Amount to be realized at maturity including interest earning net of discounts & premiums
		09/01/95	11/30/95	09/01/95	11/30/95			09/01/95	11/30/95		
<b>REPURCHASE AGREEMENTS:</b>		<b>1,000,000.00</b>	<b>0.00</b>	<b>1,000,000.00</b>	<b>0.00</b>	<b>N/A</b>	<b>N/A</b>	<b>1,000,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TREASURY SECURITIES</b>											
<b>Treasury Notes</b>											
01/14/94	U. S. Treasury Notes	1,700,000.00	1,700,000.00	1,700,520.49	1,700,132.26	4.25%	12/31/95	1,695,223.00	1,698,671.88	(1,460.38)	1,838,674.07
12/31/93	U. S. Treasury Notes	3,000,000.00	3,000,000.00	3,000,000.00	3,000,000.00	4.25%	12/31/95	2,991,570.00	2,997,656.25	(2,343.75)	3,255,000.00
02/03/94	U. S. Treasury Notes	1,500,000.00	1,500,000.00	1,498,372.27	1,499,340.40	4.00%	01/31/96	1,492,260.00	1,496,718.75	(2,621.65)	1,627,241.22
12/22/93	U. S. Treasury Notes	2,000,000.00	2,000,000.00	1,998,479.65	1,999,015.89	4.25%	05/15/98	1,982,820.00	1,989,687.50	(9,328.39)	2,208,923.36
12/23/93	U. S. Treasury Notes	2,000,000.00	2,000,000.00	1,999,264.40	1,999,455.39	4.38%	08/15/96	1,977,820.00	1,986,562.50	(12,892.89)	2,233,606.60
12/23/93	U. S. Treasury Notes	2,000,000.00	2,000,000.00	1,999,094.20	1,999,329.71	4.38%	08/15/96	1,977,820.00	1,988,562.50	(12,767.21)	2,234,075.34
08/08/95	U. S. Treasury Notes	500,000.00	500,000.00	505,601.08	504,888.21	6.50%	08/15/97	505,780.00	509,140.83	4,252.42	559,931.06
08/07/95	U. S. Treasury Notes	1,000,000.00	1,000,000.00	1,011,186.99	1,009,763.19	6.50%	08/15/97	1,011,560.00	1,018,281.25	8,518.06	1,120,040.24
08/07/95	U. S. Treasury Notes	500,000.00	500,000.00	505,593.50	504,881.60	6.50%	08/15/97	505,780.00	509,140.63	4,259.03	560,020.12
Other Securities as of Sept. 1, 1995		5,300,000.00	0.00	5,304,380.17	0.00	N/A	N/A	5,311,116.00	0.00	0.00	0.00
<b>Subtotals:</b>		<b>19,600,000.00</b>	<b>14,200,000.00</b>	<b>19,622,492.76</b>	<b>14,216,806.66</b>			<b>19,461,749.00</b>	<b>14,192,421.69</b>	<b>(24,384.76)</b>	<b>16,637,612.03</b>
<b>AGENCY SECURITIES</b>											
<b>Agency Discount Notes</b>											
11/22/95	FNMA	0.00	1,030,000.00	0.00	1,028,699.91	N/A	12/08/95	0.00	1,028,713.64	13.73	1,030,000.00
09/01/95	FNMA	500,000.00	505,000.00	501,229.33	504,377.17	N/A	12/08/95	503,578.42	504,369.31	(7.86)	505,000.00
11/10/95	FHLB	0.00	1,910,000.00	0.00	1,906,720.11	N/A	12/11/95	0.00	1,906,720.11	0.00	1,910,000.00
09/20/95	FHLB	0.00	4,500,000.00	0.00	4,484,930.00	N/A	12/22/95	0.00	4,484,545.00	(385.00)	4,500,000.00
11/27/95	FNMA	0.00	1,480,000.00	0.00	1,473,461.69	N/A	12/28/95	0.00	1,473,530.76	69.07	1,480,000.00
11/30/95	FHLMC	0.00	760,000.00	0.00	755,364.63	N/A	01/08/96	0.00	755,381.10	16.47	760,000.00
11/15/95	TVA Notes	0.00	3,730,000.00	0.00	3,706,749.67	N/A	01/09/96	0.00	3,706,749.67	0.00	3,730,000.00
09/28/95	FNMA	0.00	5,410,000.00	0.00	5,352,451.13	N/A	02/07/96	0.00	5,351,828.97	(622.16)	5,410,000.00
08/23/95	FNMA	1,000,000.00	1,000,000.00	972,045.56	986,100.00	N/A	02/28/96	976,846.67	986,275.00	175.00	1,000,000.00
10/06/95	FNMA	0.00	3,075,000.00	0.00	3,026,611.46	N/A	03/12/96	0.00	3,026,787.42	175.96	3,075,000.00
10/16/95	FNMA	0.00	1,935,000.00	0.00	1,895,896.34	N/A	04/11/96	0.00	1,896,825.68	929.34	1,935,000.00
10/18/95	FNMA	0.00	2,180,000.00	0.00	2,133,380.70	N/A	04/19/96	0.00	2,134,405.30	1,024.60	2,180,000.00
11/03/95	FNMA	0.00	3,300,000.00	0.00	3,220,600.17	N/A	05/09/96	0.00	3,221,190.50	590.33	3,300,000.00
Other Securities as of Sept. 1, 1995		35,585,000.00	0.00	35,415,453.64	0.00	N/A	N/A	35,502,649.37	0.00	0.00	0.00
<b>Subtotals:</b>		<b>37,065,000.00</b>	<b>30,616,000.00</b>	<b>36,888,728.63</b>	<b>30,476,342.98</b>			<b>36,983,074.46</b>	<b>30,477,322.46</b>	<b>1,979.48</b>	<b>30,816,000.00</b>
<b>Agency Coupon Securities</b>											
12/07/93	FHLB Notes	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	4.29%	12/07/95	998,280.00	998,125.00	(1,875.00)	1,085,800.00
01/04/95	FHLB Notes	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	7.31%	01/04/96	1,009,060.00	1,001,875.00	1,875.00	1,073,100.00
01/15/93	FFCB Notes	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	5.08%	01/15/98	1,995,000.00	1,998,125.00	(1,875.00)	2,304,800.00
01/14/94	FFCB Notes	2,000,000.00	2,000,000.00	1,999,823.16	1,999,939.77	4.13%	01/16/96	1,992,180.00	1,992,500.00	(7,439.77)	2,166,390.05
01/13/94	FHLB Notes	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	4.27%	03/12/96	1,985,620.00	1,986,250.00	(13,750.00)	2,184,388.22
09/22/94	FHLB Notes	700,000.00	700,000.00	691,576.81	694,797.44	4.36%	04/25/96	693,658.00	695,843.75	1,046.31	769,143.65
06/29/93	FHLB Notes	2,000,000.00	2,000,000.00	2,001,400.75	2,000,951.92	4.59%	06/10/96	1,985,620.00	1,990,938.00	(10,013.92)	2,265,560.88
08/02/93	FHLMC Notes	800,000.00	800,000.00	800,142.32	800,099.43	4.80%	06/28/98	793,872.00	796,000.00	(4,099.43)	906,472.05
08/01/95	FHLMC Notes	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	5.73%	08/01/96	1,999,060.00	2,000,628.00	626.00	2,114,913.97
06/19/95	FHLB Notes	1,500,000.00	1,500,000.00	1,503,762.48	1,502,755.46	6.13%	08/05/96	1,501,410.00	1,503,750.00	994.54	1,599,386.88
11/01/93	FNMA Notes	1,500,000.00	1,500,000.00	1,500,000.00	1,500,000.00	4.50%	11/01/96	1,483,650.00	1,486,641.00	(13,359.00)	1,702,684.93
01/13/94	FHLB Notes	1,000,000.00	1,000,000.00	1,000,597.04	1,000,473.28	4.58%	11/12/96	977,560.00	991,875.00	(8,598.28)	1,128,197.86
01/13/94	FHLMC Notes	2,000,000.00	2,000,000.00	2,002,530.74	2,002,009.70	4.63%	11/15/96	1,975,620.00	1,984,056.00	(17,953.70)	2,256,863.87
12/09/93	FHLB Notes	500,000.00	500,000.00	500,000.00	500,000.00	4.64%	12/09/96	493,515.00	495,937.50	(4,062.50)	569,663.56
12/30/93	FHLB Notes	2,000,000.00	2,000,000.00	1,999,305.71	1,999,435.45	4.57%	12/30/96	1,968,800.00	1,980,868.00	(18,567.45)	2,276,012.91



**CITY OF LAREDO POOLED ENTITY  
INVESTMENT REPORT  
NOVEMBER 30, 1995**


Buy Date	Description	Face Amount		Book Value		Coupon	Maturity Date	Market Value		Unrealized Gain / (Loss) 11/30/95	Amount to be realized at maturity including interest earning net of discounts & premiums
		09/01/95	11/30/95	09/01/95	11/30/95			09/01/95	11/30/95		
<b>Agency Coupon Securities</b>											
01/14/94	FHLB Notes	3,000,000.00	3,000,000.00	3,005,147.26	3,004,212.33	4.75%	01/13/97	2,691,570.00	2,976,135.00	(28,077.33)	3,416,250.00
01/23/92	TVA Notes	500,000.00	500,000.00	497,882.85	498,265.87	6.00%	01/15/97	499,215.00	501,172.00	2,906.13	857,163.10
01/27/94	FNMA Notes	3,675,000.00	3,675,000.00	3,683,544.54	3,682,004.83	5.30%	01/17/97	3,646,886.25	3,652,031.25	(29,973.58)	4,236,147.33
01/21/94	FNMA Notes	1,500,000.00	1,500,000.00	1,496,734.57	1,497,318.37	4.38%	01/21/97	1,471,635.00	1,477,032.00	(20,286.37)	1,704,311.25
08/21/95	FHLB Notes	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	6.25%	08/21/97	999,370.00	1,000,625.00	625.00	1,125,171.23
09/26/95	FNMA Notes	0.00	2,500,000.00	0.00	2,502,838.91	6.02%	09/05/97	0.00	2,522,265.00	19,426.09	2,789,628.42
10/12/95	FNMA Notes	0.00	3,400,000.00	0.00	3,404,450.34	6.02%	09/19/97	0.00	3,408,500.00	4,049.68	3,792,241.87
09/28/95	FHLB Notes	0.00	2,000,000.00	0.00	1,995,438.29	5.95%	09/19/97	0.00	2,003,438.00	8,001.71	2,240,391.78
10/31/95	FNMA Notes	0.00	1,340,000.00	0.00	1,341,418.48	8.06%	10/02/97	0.00	1,344,405.92	2,987.44	1,494,696.84
10/30/95	FNMA Notes	0.00	680,000.00	0.00	660,591.47	8.06%	10/02/97	0.00	662,170.08	1,578.61	736,414.64
10/30/95	FNMA Notes	0.00	2,840,000.00	0.00	2,842,545.09	6.06%	10/02/97	0.00	2,849,337.92	6,792.83	3,188,814.52
10/02/95	FHLB Notes	0.00	2,000,000.00	0.00	2,000,000.00	8.18%	10/02/97	0.00	2,001,876.00	1,876.00	2,247,538.63
10/17/95	FHLB Notes	0.00	2,000,000.00	0.00	2,000,000.00	8.05%	10/17/97	0.00	2,003,268.00	3,288.00	2,242,131.23
10/19/95	FHLMC Notes	0.00	2,000,000.00	0.00	2,000,000.00	8.03%	10/20/97	0.00	1,997,500.00	(2,500.00)	2,241,981.15
10/31/95	FNMA Notes	0.00	2,000,000.00	0.00	1,978,588.40	5.40%	03/18/98	0.00	1,977,500.00	(1,088.40)	2,279,328.77
09/08/93	FNMA Notes	8,345,000.00	8,345,000.00	8,345,000.00	8,345,000.00	5.55%	09/08/98	8,205,471.80	8,222,438.99	(122,563.01)	10,662,006.40
10/15/93	FHLMC Notes	1,500,000.00	1,500,000.00	1,496,521.59	1,496,806.75	4.77%	09/14/98	1,446,825.00	1,467,924.00	(28,882.75)	1,857,494.18
11/30/93	FNMA Notes	500,000.00	500,000.00	495,038.55	495,444.57	4.90%	09/16/98	484,810.00	490,312.50	(5,132.07)	625,345.38
03/29/94	FHLB Notes	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	5.85%	03/29/99	954,840.00	999,063.00	(937.00)	1,282,854.79
Other Securities as of Sept. 1, 1995		10,370,000.00	0.00	10,368,158.01	0.00	N/A	N/A	10,841,625.00	0.00	0.00	0.00
<b>Subtotals:</b>		<b>63,390,000.00</b>	<b>63,760,000.00</b>	<b>63,387,168.38</b>	<b>63,745,362.16</b>			<b>62,894,962.86</b>	<b>63,460,400.91</b>	<b>(284,961.24)</b>	<b>73,203,090.34</b>
<b>TOTALS</b>		<b>110,976,000.00</b>	<b>108,776,000.00</b>	<b>110,798,387.68</b>	<b>108,437,611.78</b>			<b>110,329,776.31</b>	<b>108,130,146.26</b>	<b>(307,366.62)</b>	<b>119,656,602.37</b>


	Monthly Portfolio Performance Weighted Average Yield	13 Week Treasury Weighted Average Yield for the Previous Three Months	Quarterly Portfolio Performance Weighted Average Yield	13 Week Treasury Weighted Average Yield for the Previous Three Months
September 1995	5.388%	5.540%	Sept. 1 - Nov. 3 5.488%	5.470%
October 1995	5.420%	5.470%		
November 1995	5.406%	5.410%		


**Comments:**

The securities are normally held until maturity. A cash flow report has been developed to help match the investment maturity with the expected disbursement dates. The interest earnings generated for the quarter ending November 30, 1995 was \$ 1,459,798.29. The expected interest rate for the 13 week treasury bill for the next nine months according to several investment brokers, is 5.05% which in turn generate will generate an estimated interest of \$ 4,120,000 for the next nine months.

**The investment officers hereby certify that we have complied with strategy set forth in the investment policy adopted by City Council and relevant provisions of the Public Funds Investment Act as amended by House Bill 2459.**

  
 P. H. Vargas, City Manager

  
 C. M. Ham Jr., Director of Financial Services

  
 J. F. Castillo, Assistant Director of Financial Services

**CITY OF LAREDO POOLED EQUITY  
INVESTMENT TRANSACTIONS  
SEPT. 1, 1995 - NOVEMBER 30, 1995**

<b>Date</b>	<b>Description</b>	<b>Maturity</b>	<b>Type</b>	<b>Investment at Face Value</b>	<b>Premium / (Discount)</b>	<b>Cash</b>
09/22/95	REPO MERRILL LYNCH	10/02/95	Purchase	2,000,000.00		(2,000,000.00)
09/28/95	REPO MERRILL LYNCH	09/28/95	Maturity	(1,000,000.00)		1,000,000.00
09/29/95	REPO MERRILL LYNCH	10/06/95	Purchase	1,000,000.00		(1,000,000.00)
10/02/95	REPO MERRILL LYNCH	10/02/95	Maturity	(2,000,000.00)		2,000,000.00
10/06/95	REPO MERRILL LYNCH	10/06/95	Maturity	(1,000,000.00)		1,000,000.00
10/10/95	REPO PAINE WEBBER	10/19/95	Purchase	2,000,000.00		(2,000,000.00)
10/10/95	REPO MERRILL LYNCH	10/17/95	Purchase	2,000,000.00		(2,000,000.00)
10/17/95	REPO MERRILL LYNCH	10/17/95	Maturity	(2,000,000.00)		2,000,000.00
10/19/95	REPO PAINE WEBBER	10/19/95	Maturity	(2,000,000.00)		2,000,000.00
Subtotal Repurchase Agreements				(1,000,000.00)	0.00	1,000,000.00
10/12/95	U. S. Treasury Notes	11/30/96	Sale	(1,400,000.00)	(1,290.97)	1,401,290.97
10/31/95	U. S. Treasury Notes	10/31/95	Maturity	(1,000,000.00)		1,000,000.00
10/31/95	U. S. Treasury Notes	10/31/95	Maturity	(1,000,000.00)		1,000,000.00
11/15/95	U. S. Treasury Notes	11/15/95	Maturity	(700,000.00)		700,000.00
11/30/95	U. S. Treasury Notes	11/30/95	Maturity	(1,200,000.00)		1,200,000.00
Subtotal U. S. Treasury Notes				(5,300,000.00)	(1,290.97)	5,301,290.97
09/01/95	FNMA Discount Notes	12/08/98	Purchase	505,000.00	(7,629.71)	(497,370.29)
09/01/95	FNMA Discount Notes	09/26/95	Purchase	1,000,000.00	(3,923.61)	(996,076.39)
09/01/95	FHLMC Discount Notes	10/27/95	Purchase	2,015,000.00	(17,615.58)	(1,997,384.42)
09/05/95	FHLMC Discount Notes	09/05/95	Maturity	(1,000,000.00)		1,000,000.00
09/11/95	FFCB Discount Notes	09/11/95	Maturity	(500,000.00)		500,000.00
09/13/95	FHLB Discount Notes	09/28/95	Purchase	3,910,000.00	(9,221.08)	(3,900,778.92)
09/14/95	FHLMC Discount Notes	11/03/95	Purchase	3,200,000.00	(24,844.44)	(3,175,155.56)
09/14/95	FHLMC Discount Notes	09/14/95	Maturity	(3,000,000.00)		3,000,000.00
09/14/95	FHLMC Discount Notes	09/14/95	Maturity	(2,000,000.00)		2,000,000.00
09/18/95	FHLMC Discount Notes	09/18/95	Maturity	(2,030,000.00)		2,030,000.00
09/18/95	FHLMC Discount Notes	11/10/95	Purchase	1,005,000.00	(8,241.28)	(996,758.72)
09/18/95	FFCB Discount Notes	10/13/95	Purchase	1,000,000.00	(3,909.72)	(996,090.28)
09/18/95	FHLMC Discount Notes	11/22/95	Purchase	2,000,000.00	(20,041.67)	(1,979,958.33)
09/18/95	FHLMC Discount Notes	09/18/95	Maturity	(2,030,000.00)		2,030,000.00
09/20/95	FHLB Discount Notes	12/22/95	Purchase	4,500,000.00	(63,705.00)	(4,436,295.00)
09/20/95	FNMA Discount Notes	09/20/95	Maturity	(2,500,000.00)		2,500,000.00
09/20/95	FNMA Discount Notes	09/20/95	Maturity	(2,045,000.00)		2,045,000.00
09/22/95	FNMA Discount Notes	09/22/95	Maturity	(2,000,000.00)		2,000,000.00
09/25/95	FHLMC Discount Notes	09/25/95	Maturity	(1,500,000.00)		1,500,000.00
09/25/95	FFCB Discount Notes	11/14/95	Purchase	2,015,000.00	(15,532.29)	(1,999,467.71)
09/25/95	FNMA Discount Notes	09/25/95	Maturity	(2,510,000.00)		2,510,000.00
09/25/95	FHLB Discount Notes	10/10/95	Purchase	2,000,000.00	(4,658.33)	(1,995,341.67)
09/26/95	FNMA Discount Notes	09/26/95	Maturity	(1,000,000.00)		1,000,000.00
09/28/95	FNMA Discount Notes	02/07/96	Purchase	5,410,000.00	(110,093.50)	(5,299,906.50)
09/28/95	FNMA Discount Notes	09/28/95	Maturity	(1,500,000.00)		1,500,000.00
09/28/95	FNMA Discount Notes	09/28/95	Maturity	(915,000.00)		915,000.00
09/28/95	FHLB Discount Notes	09/28/95	Maturity	(3,910,000.00)		3,910,000.00
10/06/95	FNMA Discount Notes	03/12/96	Purchase	3,075,000.00	(74,227.08)	(3,000,772.92)
10/06/95	FHLMC Discount Notes	10/06/95	Maturity	(3,000,000.00)		3,000,000.00
10/10/95	FHLB Discount Notes	10/10/95	Maturity	(2,000,000.00)		2,000,000.00
10/13/95	FFCB Discount Notes	10/13/95	Maturity	(1,000,000.00)		1,000,000.00
10/16/95	FHLMC Discount Notes	10/16/95	Maturity	(3,000,000.00)		3,000,000.00
10/16/95	FNMA Discount Notes	04/19/96	Purchase	2,180,000.00	(61,497.80)	(2,118,502.20)
10/16/95	FNMA Discount Notes	04/11/96	Purchase	1,935,000.00	(52,334.22)	(1,882,665.78)

**CITY OF LAREDO POOLED EQUITY  
INVESTMENT TRANSACTIONS  
SEPT. 1, 1995 - NOVEMBER 30, 1995**

<b>Date</b>	<b>Description</b>	<b>Maturity</b>	<b>Type</b>	<b>Investment at Face Value</b>	<b>Premium / (Discount)</b>	<b>Cash</b>
10/18/95	FHLMC Discount Notes	10/30/95	Purchase	2,000,000.00	(3,753.33)	(1,996,246.67)
10/18/95	FNMA Discount Notes	10/18/95	Maturity	(505,000.00)		505,000.00
10/18/95	FNMA Discount Notes	10/18/95	Maturity	(3,535,000.00)		3,535,000.00
10/18/95	FNMA Discount Notes	11/02/95	Purchase	2,000,000.00	(4,700.00)	(1,995,300.00)
10/27/95	FHLMC Discount Notes	10/27/95	Maturity	(2,015,000.00)		2,015,000.00
10/30/95	FHLMC Discount Notes	10/30/95	Maturity	(2,000,000.00)		2,000,000.00
10/30/95	FNMA Discount Notes	10/30/95	Maturity	(1,515,000.00)		1,515,000.00
11/02/95	FNMA Discount Notes	11/08/95	Purchase	2,065,000.00	(1,944.54)	(2,063,055.46)
11/02/95	FNMA Discount Notes	11/02/95	Maturity	(2,000,000.00)		2,000,000.00
11/03/95	FHLMC Discount Notes	11/03/95	Maturity	(3,200,000.00)		3,200,000.00
11/03/95	FNMA Discount Notes	05/09/96	Purchase	3,300,000.00	(92,715.33)	(3,207,284.67)
11/08/95	FNMA Discount Notes	11/08/95	Maturity	(2,065,000.00)		2,065,000.00
11/08/95	FHLMC Discount Notes	11/22/95	Purchase	1,450,000.00	(3,197.25)	(1,446,802.75)
11/10/95	FHLMC Discount Notes	11/10/95	Maturity	(1,005,000.00)		1,005,000.00
11/10/95	FHLB Discount Notes	12/11/95	Purchase	1,910,000.00	(9,243.34)	(1,900,756.66)
11/14/95	FFCB Discount Notes	11/14/95	Maturity	(2,015,000.00)		2,015,000.00
11/14/95	FHLB Discount Notes	11/15/95	Purchase	3,700,000.00	(578.64)	(3,699,421.36)
11/15/95	FHLB Discount Notes	11/15/95	Maturity	(3,700,000.00)		3,700,000.00
11/17/95	FHLMC Discount Notes	11/29/95	Purchase	765,000.00	(1,448.40)	(763,551.60)
11/22/95	FHLMC Discount Notes	11/22/95	Maturity	(1,450,000.00)		1,450,000.00
11/22/95	FNMA Discount Notes	12/08/95	Purchase	1,030,000.00	(2,600.18)	(1,027,399.82)
11/22/95	FHLMC Discount Notes	11/22/95	Maturity	(2,000,000.00)		2,000,000.00
11/27/95	FHLMC Discount Notes	11/27/95	Maturity	(1,000,000.00)		1,000,000.00
11/27/95	FNMA Discount Notes	12/28/95	Purchase	1,480,000.00	(7,238.84)	(1,472,761.16)
11/29/95	FHLMC Discount Notes	11/29/95	Maturity	(765,000.00)		765,000.00
11/30/95	FHLMC Discount Notes	01/08/96	Purchase	760,000.00	(4,635.37)	(755,364.63)
11/15/95	TVA Discount Notes	01/09/96	Purchase	3,730,000.00	(31,969.21)	(3,698,030.79)
<b>Subtotal Agency Discount Notes</b>				<b>(6,270,000.00)</b>	<b>(641,499.74)</b>	<b>6,911,499.74</b>
09/01/95	FFCB Notes	09/01/95	Maturity	(2,000,000.00)		2,000,000.00
09/26/95	FNMA Notes	09/05/97	Purchase	2,500,000.00	3,125.00	(2,503,125.00)
09/28/95	FHLB Notes	09/19/97	Purchase	2,000,000.00	(5,000.00)	(1,995,000.00)
09/28/95	TVA Notes	09/28/95	Maturity	(2,000,000.00)		2,000,000.00
09/29/95	FHLB Notes	09/29/95	Maturity	(1,300,000.00)		1,300,000.00
10/02/95	FHLB Notes	10/02/97	Purchase	2,000,000.00		(2,000,000.00)
10/10/95	FHLB Notes	04/10/97	Called	(2,000,000.00)		2,000,000.00
10/11/95	FHLMC Notes	03/10/97	Sale	(1,000,000.00)	735.63	999,264.37
10/12/95	FHLB Notes	07/26/96	Sale	(1,000,000.00)		1,000,000.00
10/12/95	FNMA Notes	09/19/97	Purchase	3,400,000.00	4,781.25	(3,404,781.25)
10/16/95	FNMA Notes	10/16/95	Maturity	(1,070,000.00)		1,070,000.00
10/17/95	FHLB Notes	10/17/97	Purchase	2,000,000.00		(2,000,000.00)
10/19/95	FHLMC Notes	10/20/97	Purchase	2,000,000.00		(2,000,000.00)
10/30/95	FNMA Notes	10/02/97	Purchase	2,840,000.00	2,662.50	(2,842,662.50)
10/30/95	FNMA Notes	10/02/97	Purchase	660,000.00	618.75	(660,618.75)
10/31/95	FNMA Notes	10/02/97	Purchase	1,340,000.00	1,481.81	(1,341,481.81)
10/31/95	FNMA Notes	03/18/98	Purchase	2,000,000.00	(22,200.00)	(1,977,800.00)
<b>Subtotal Agency Coupon Securities</b>				<b>10,370,000.00</b>	<b>(13,795.06)</b>	<b>(10,356,204.94)</b>
<b>TOTALS</b>				<b>(2,200,000.00)</b>	<b>(656,585.77)</b>	<b>2,856,585.77</b>

On 10/10/95 Federal Home Loan Bank Agency executed their option to call the security before its maturity. The stated final maturity was 04/10/97.



**CITY OF LAREDO POC D EQUITY  
INVESTMENT REPORT  
NOVEMBER 30, 1995**

On October 12, 1995 the following securities were traded:

	Proceeds	Book Value	Gain / (Loss)
1. U. S.. Treasury Notes 6.5% of 11/30/96	1,444,691.94	1,434,607.91	10,084.03
2. FHLMC Step Up 4.70% of 07/26/96	1,001,986.11	1,004,375.48	(2,389.37)
3. FHLLB Step Up 5.75% of 03/10/97	1,000,078.47	1,009,922.22	(9,843.75)
Totals	<u>3,446,756.52</u>	<u>3,448,905.61</u>	<u>(2,149.09)</u>

With the proceeds we acquired the following security

4. FNMA 6.02% of 09/16/97 callable 09/16/96	Face Value Premium	3,400,000.00 4,781.25
	Total	<u>3,404,781.25</u>
Book Value of Security as of 11/30/95		3,404,450.34
Market Value as of 11/30/95		<u>3,408,500.00</u>
Unrealized Gain as of 11/30/95		<u>4,049.66</u>

Comments:

Securities two and three were selected because of the low interest rate; they are callable before maturity and had limited potential for appreciation in value.

Security number one was selected to minimize the loss realized on the sale of the agency securities two and three. The combined yield for the three securities was 5.725%.

Security number four was selected because it extends the maturity to Sept. 97 at a higher interest rate of 6.02% with a yield of 5.939% to maturity and the potential for appreciation in value. The security has appreciated in value and reflects an unrealized gain of \$ 4,049.66 as of November 30, 1995.