



# CITY OF LAREDO

## PROPOSED ANNUAL BUDGET

### FY 2024-2025



# FY 24-25 Budget Goals



Address Council & Community  
Priorities



Focus on Employees, Public  
Safety, Community Health,  
Housing & Water Quality



Prioritizing Services and Focusing on  
Highest Needs



# Proposed Budget Overview FY 24-25



Consolidated Budget



Budgeted FTE's



General Fund Revenue



Tax Rate & Taxable Value



General Fund Expenses



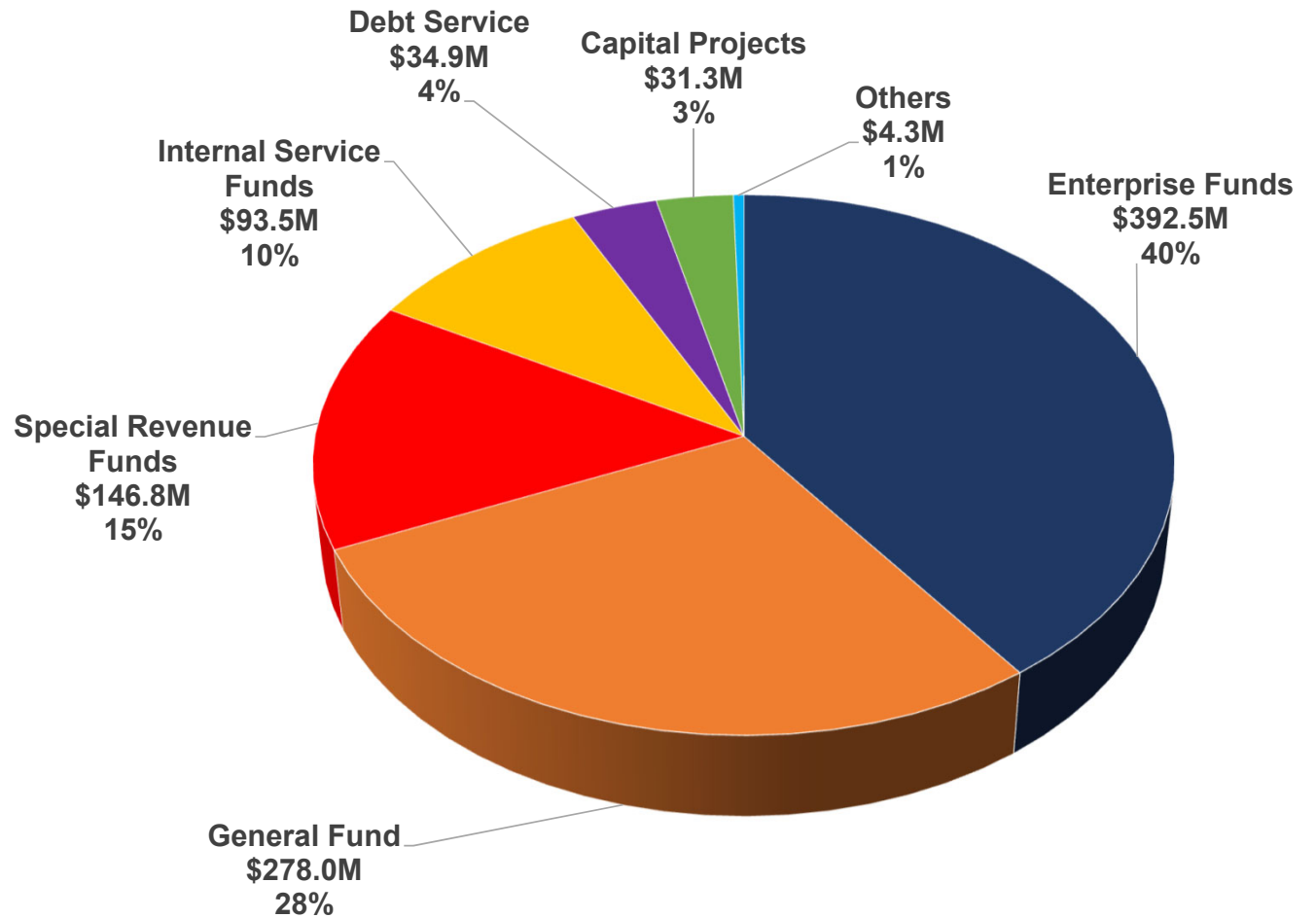
FY 24 VS. FY 25



Department Requests

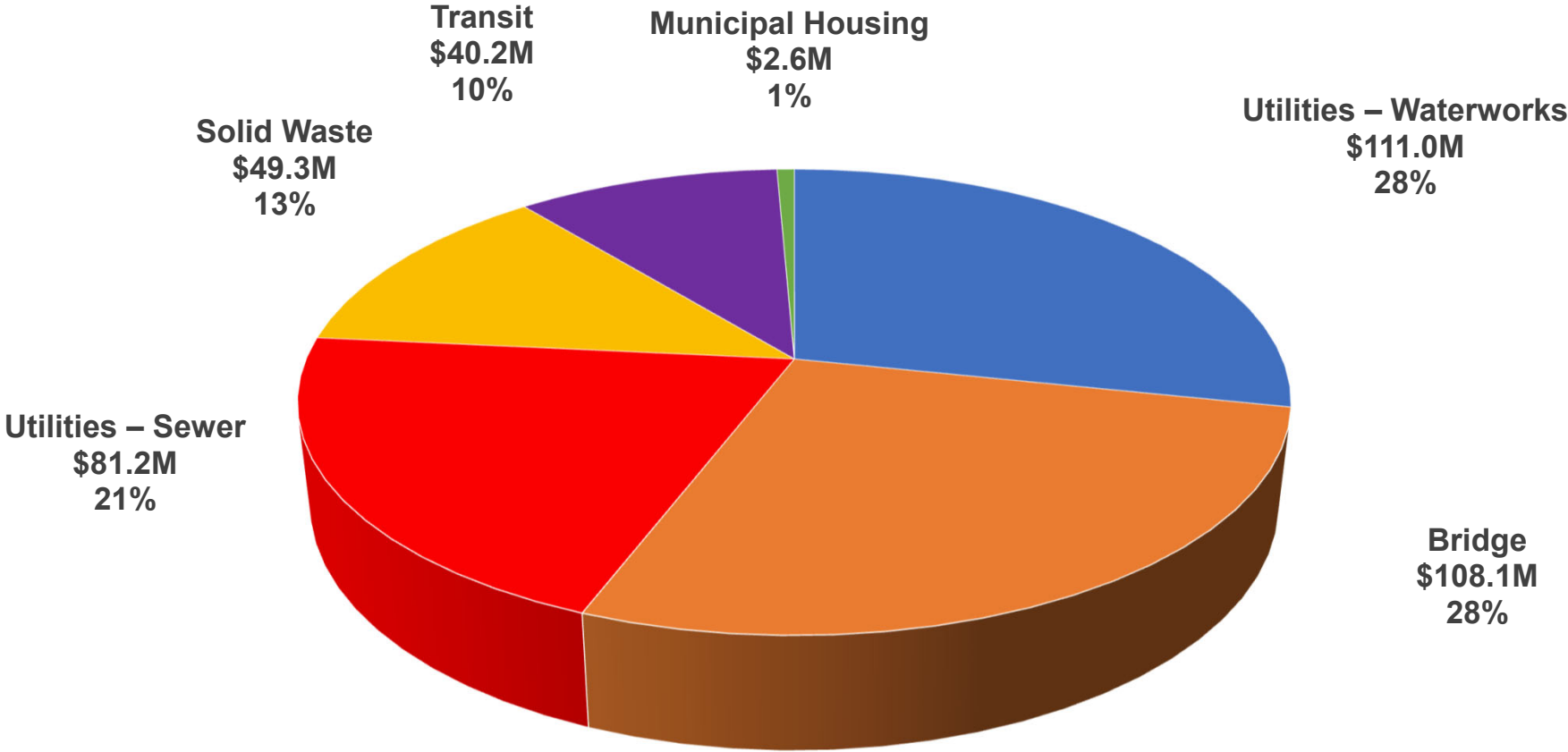


**Proposed  
Consolidated  
Budget  
\$981,354,394**



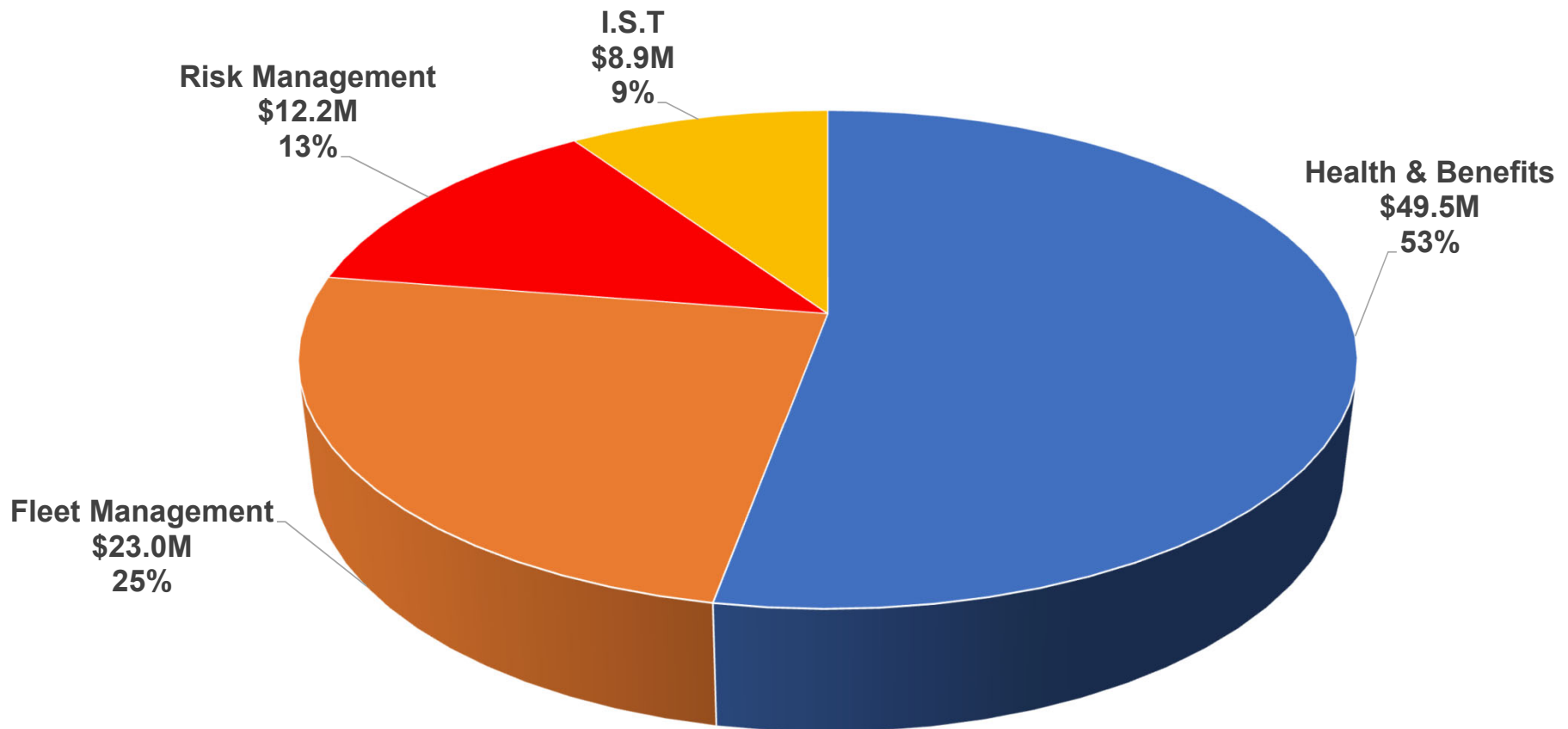
# Enterprise Funds

**\$392.5M**



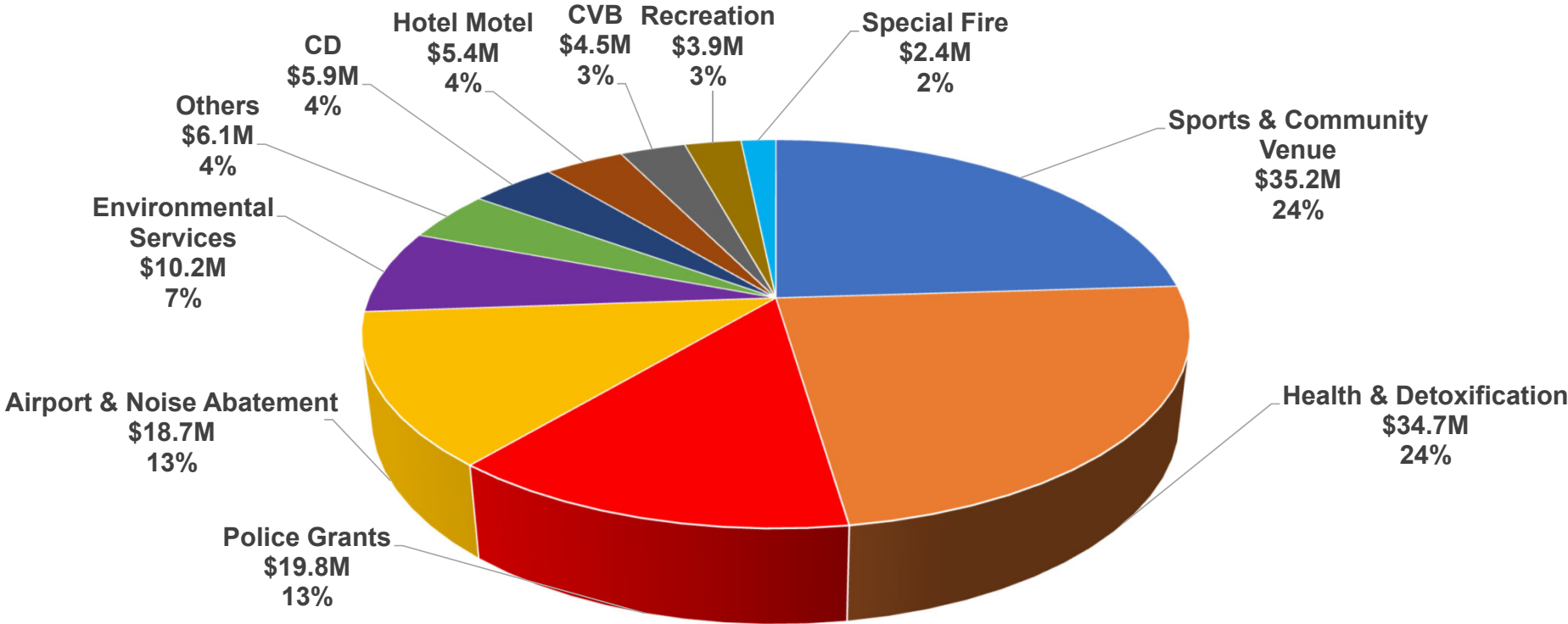
# Internal Service Funds

## \$93.5M

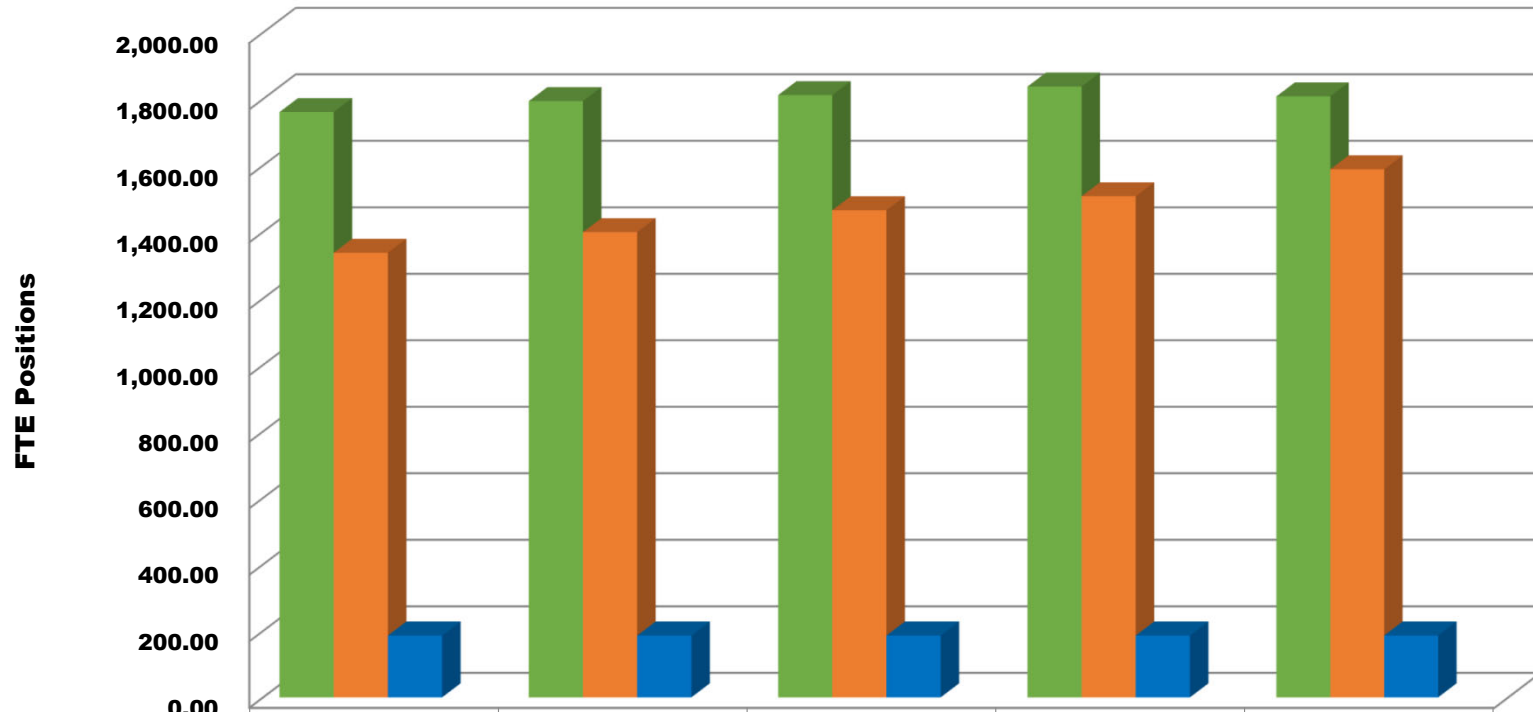


# Special Revenue Funds

## \$146.8M



# Full Time Equivalent Positions

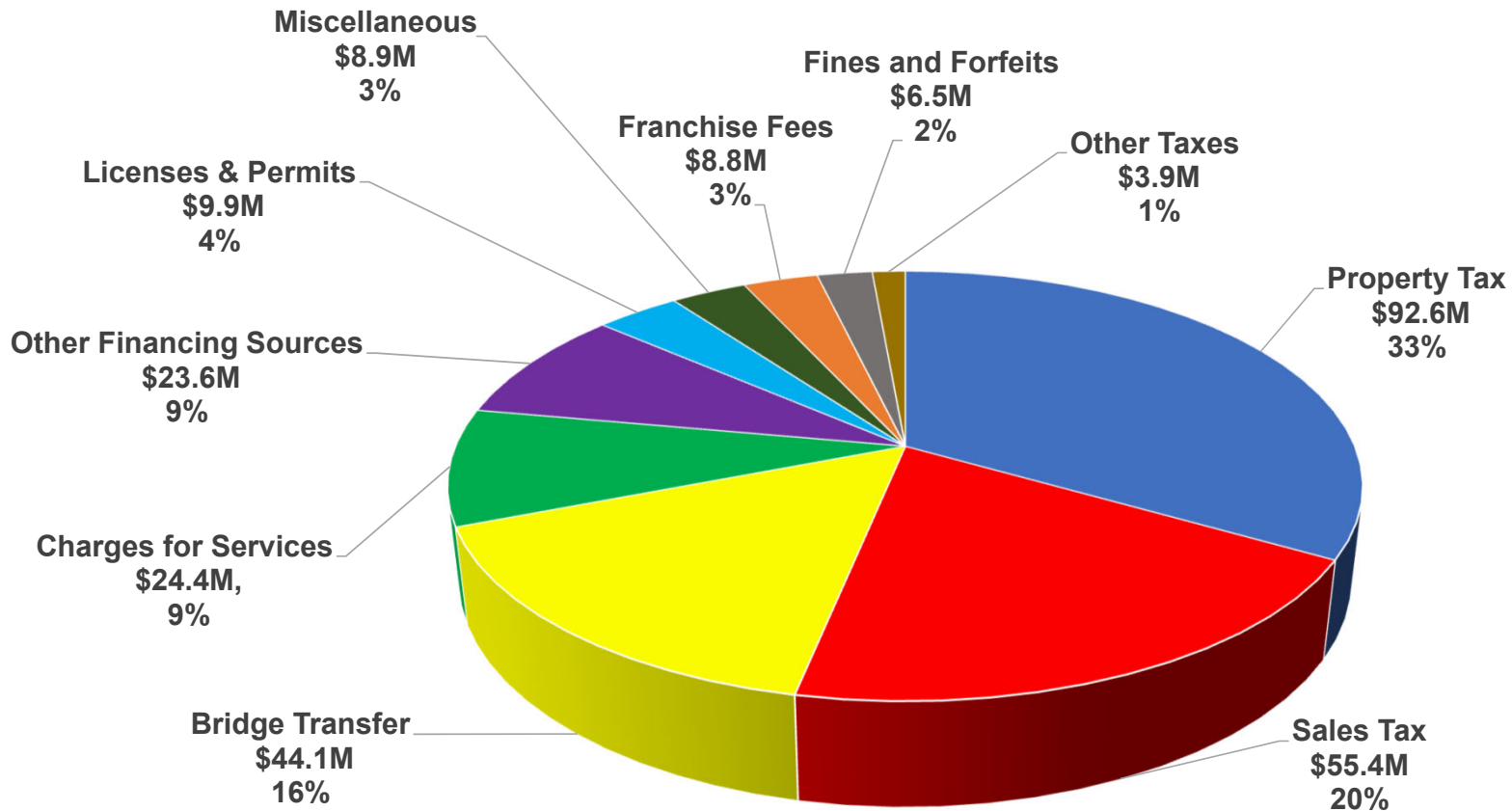


	Amended FY 20-21	Amended FY 21-22	Amended FY 22-23	Amended FY 23-24	Proposed FY 24-25
■ General Fund	1,760.38	1,793.38	1,811.38	1,836.90	1,807.52
■ Other Funds	1,336.96	1,398.96	1,464.96	1,506.96	1,587.96
■ Transit	185.90	185.90	185.90	185.90	185.90
<b>Total FTE Positions</b>	<b>3,283.24</b>	<b>3,378.24</b>	<b>3,462.24</b>	<b>3,529.76</b>	<b>3,581.38</b>

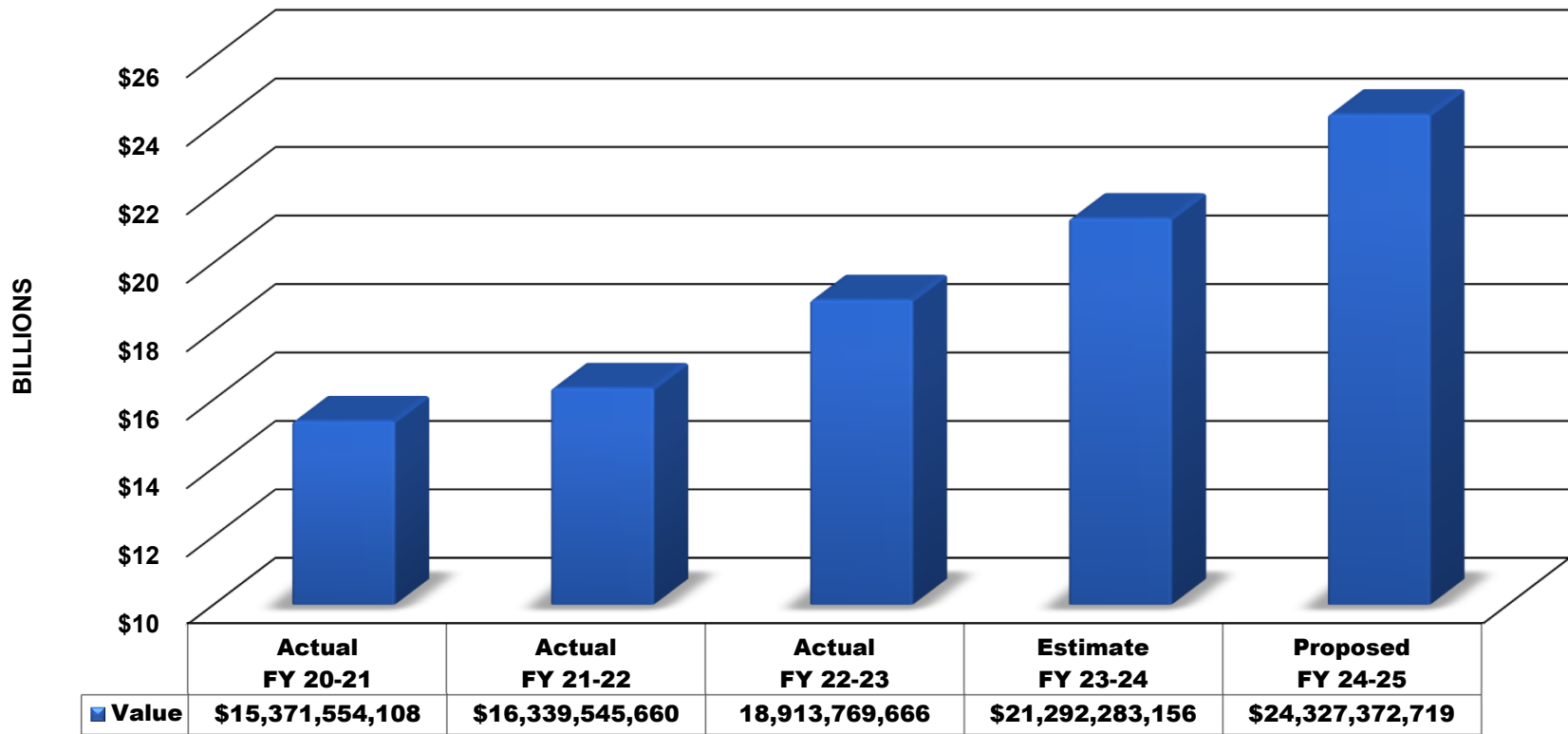


# General Fund Revenue

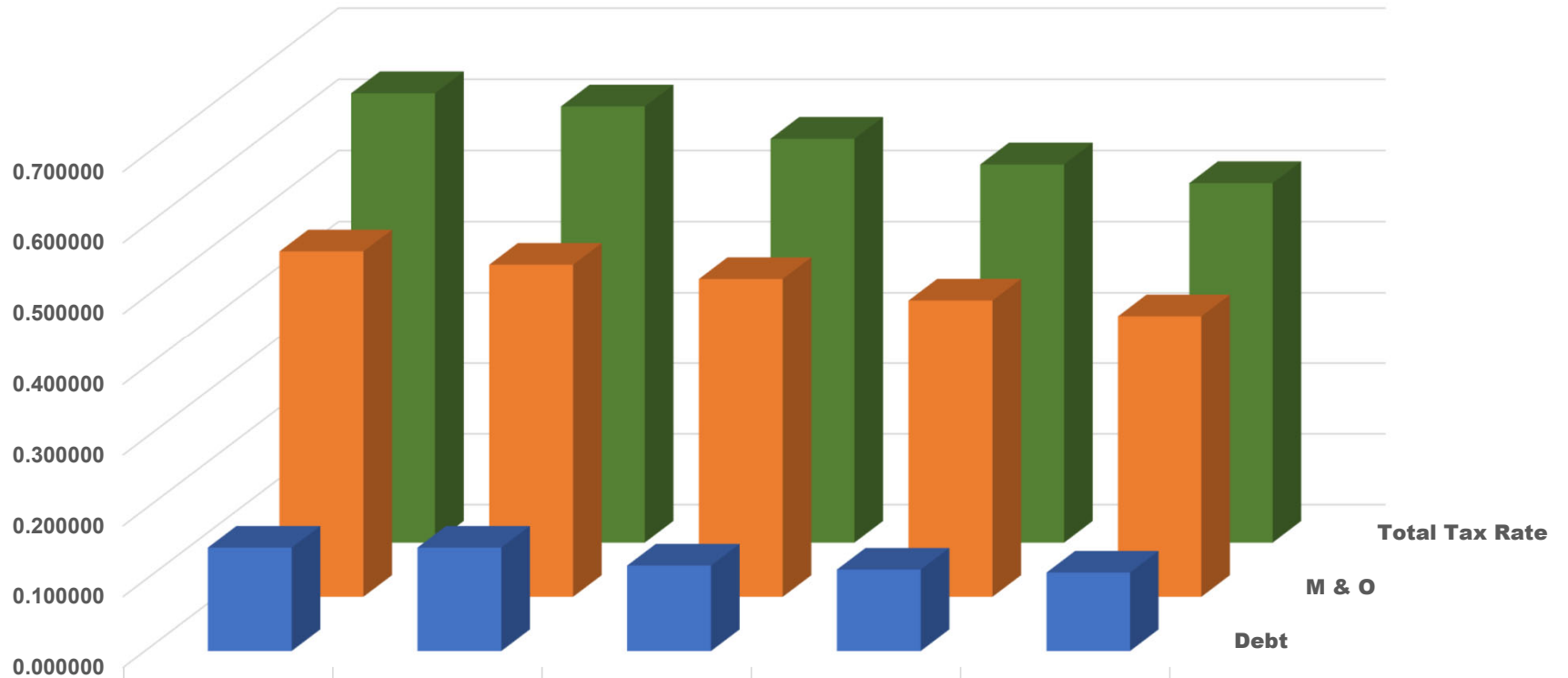
## \$278,022,182



## Total Taxable Value



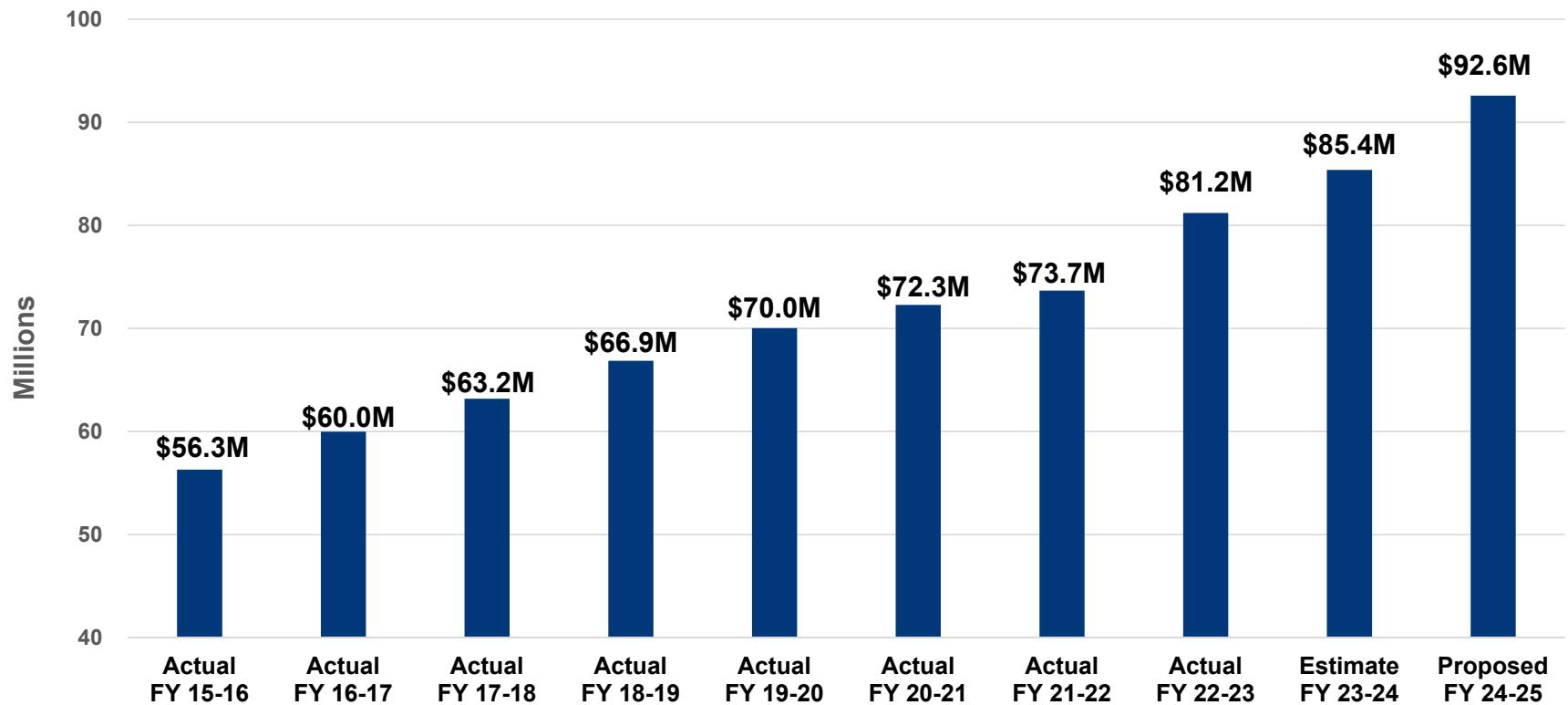
## City of Laredo Proposed Tax Rate & History



	<b>Actual FY 20-21</b>	<b>Actual FY 21-22</b>	<b>Actual FY 22-23</b>	<b>Estimate FY 23-24</b>	<b>Proposed FY 24-25</b>
<b>Debt</b>	<b>0.145876</b>	<b>0.145949</b>	<b>0.120604</b>	<b>0.114873</b>	<b>0.110735</b>
<b>M &amp; O</b>	<b>0.488124</b>	<b>0.469421</b>	<b>0.449396</b>	<b>0.419072</b>	<b>0.396888</b>
<b>Total Tax Rate</b>	<b>0.634000</b>	<b>0.615370</b>	<b>0.570000</b>	<b>0.533945</b>	<b>0.507623</b>

# Property Taxes Revenues

## Last 10 Years



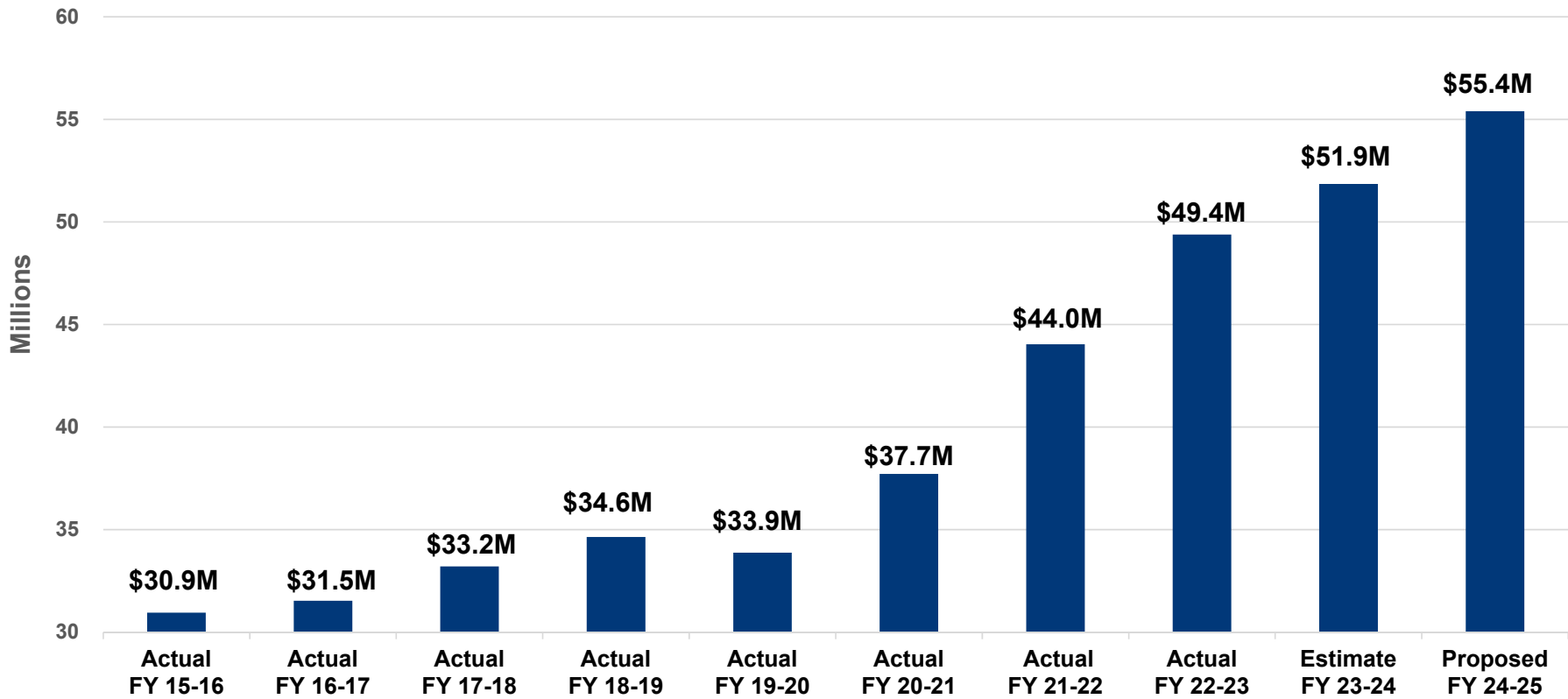
# Property Tax Breakdown Per Dollar



■ School Districts - \$0.46   ■ City of Laredo - \$0.23   ■ Webb County - \$0.15   ■ Laredo College - \$0.12

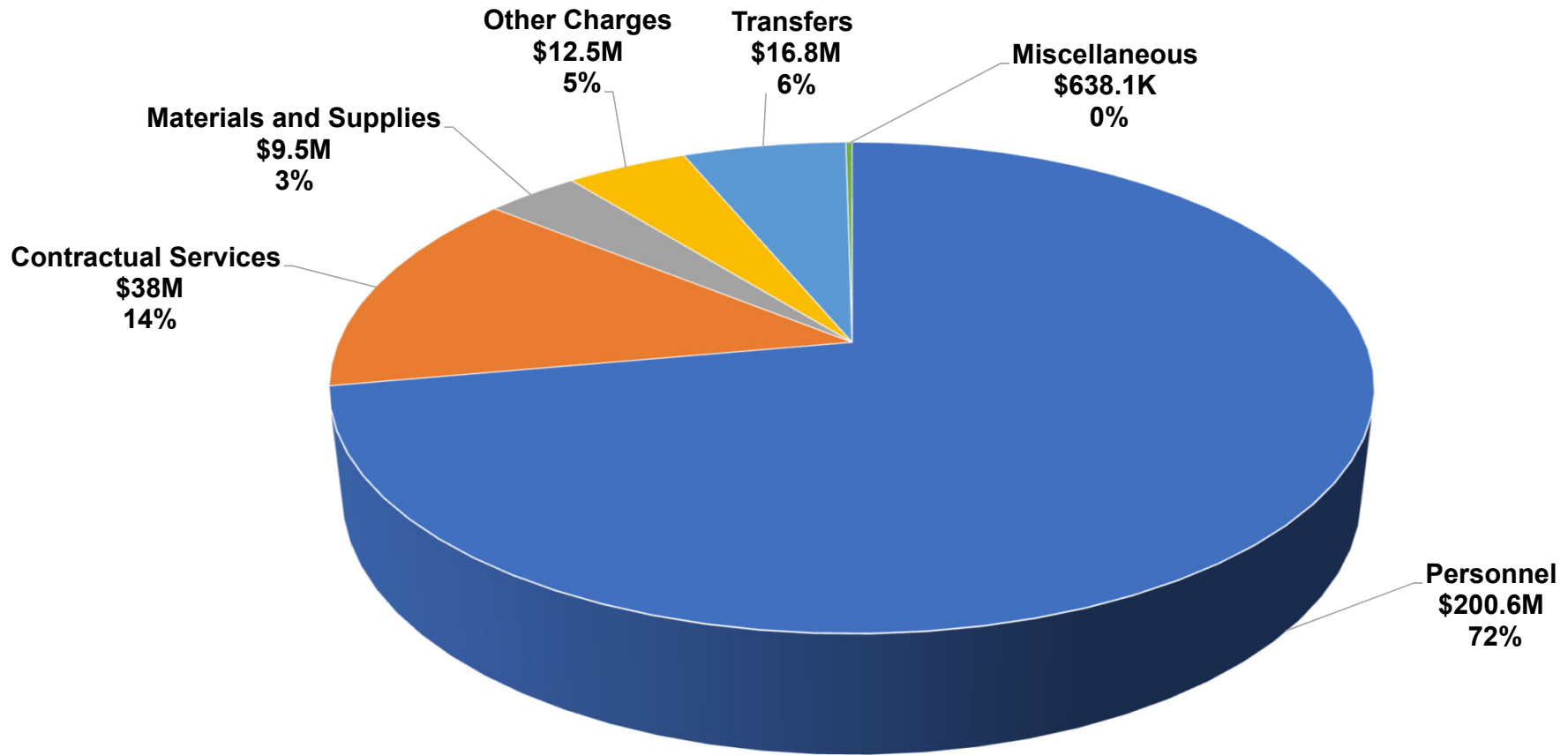
# Sales Tax Revenues

Last 10 Years



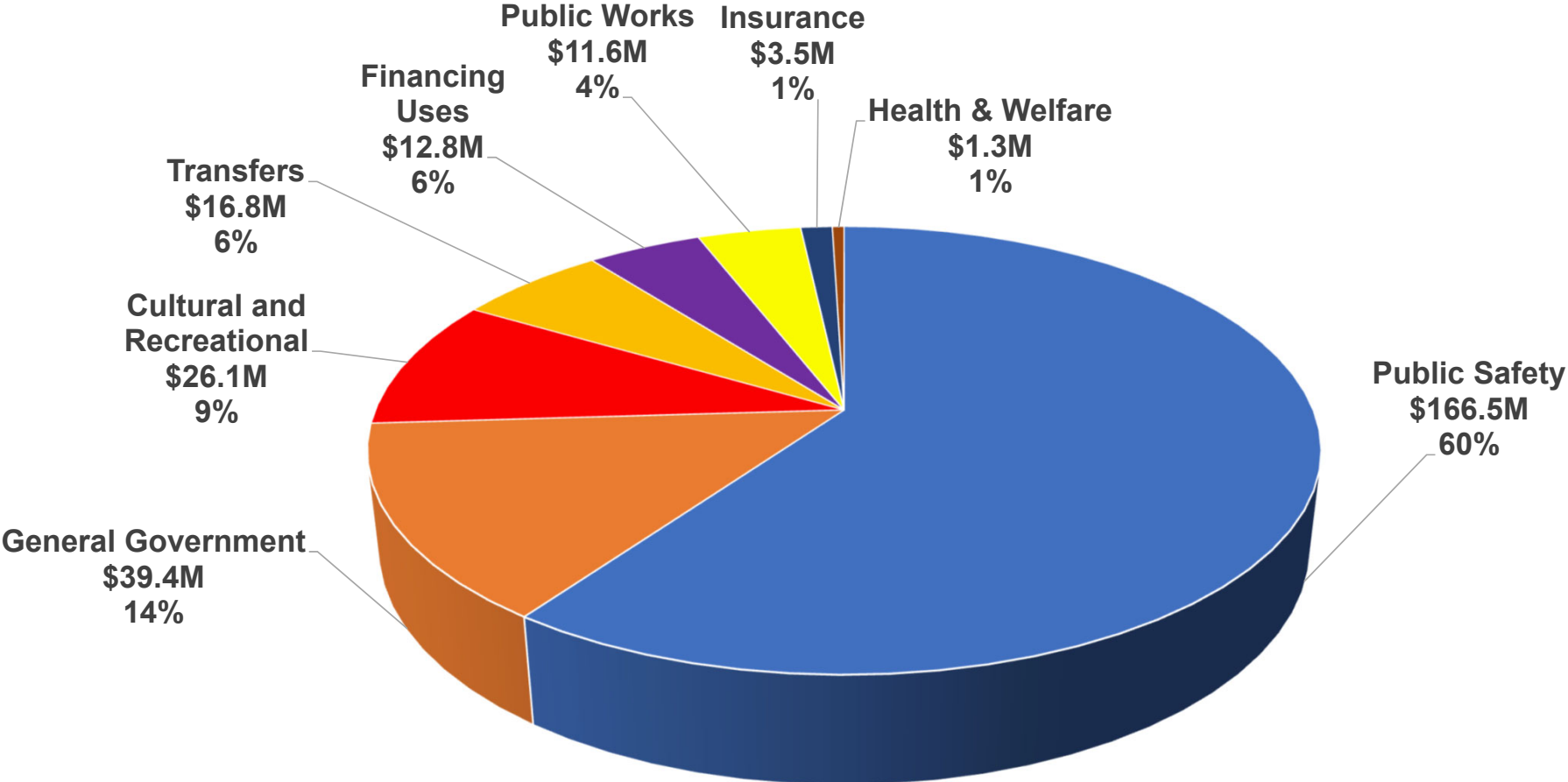
# General Fund Expenditures by Category

## \$278,022,182



# General Fund Expenditures by Activity

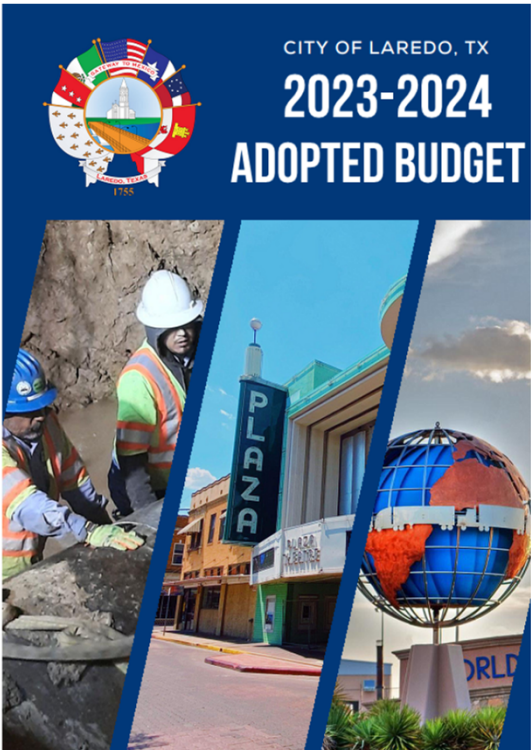
**\$278,022,182**





# FY 24 VS. FY 25 General Fund

**FY 23-24 ADOPTED  
BUDGET  
\$249.4 Million**



**FY 24-25 PROPOSED  
BUDGET  
\$278.0 Million**

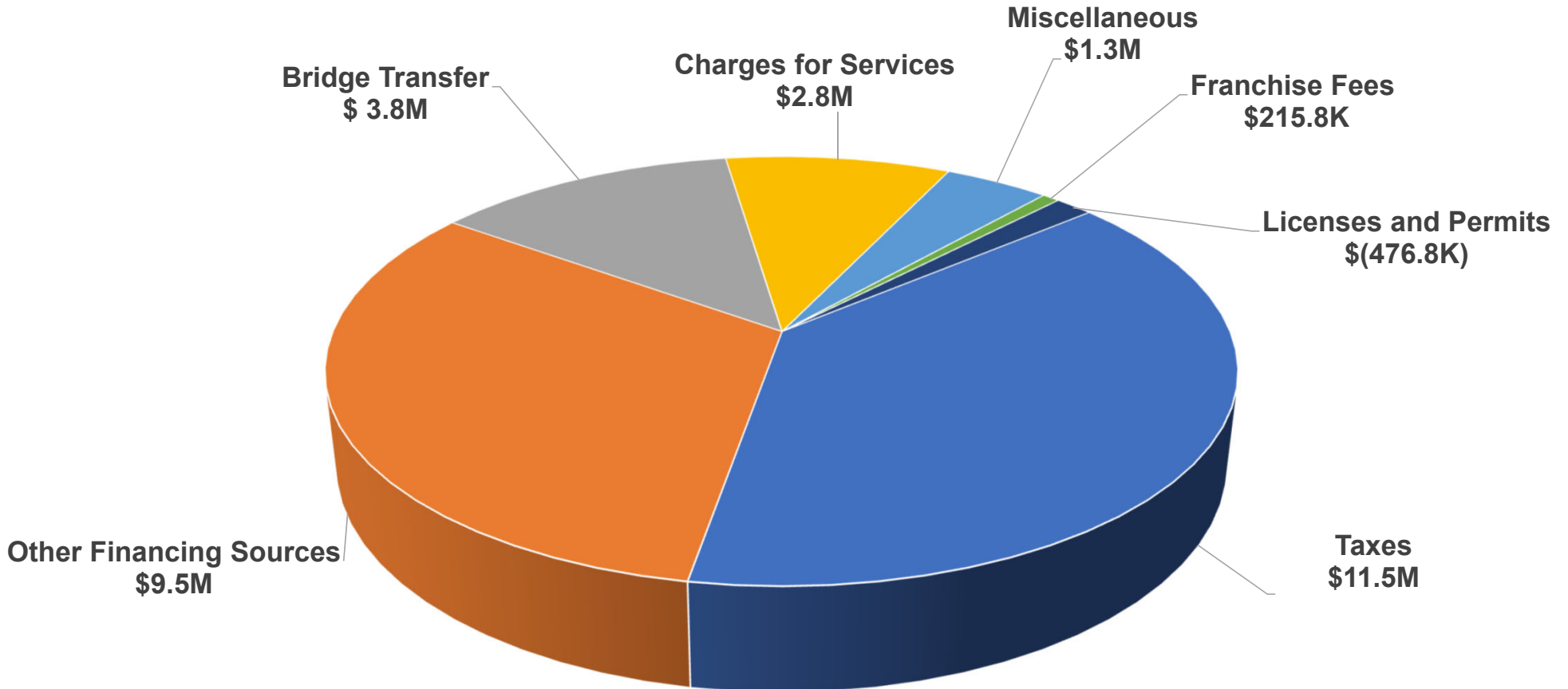


**11.5 %  
INCREASE  
\$28.6 MILLION**



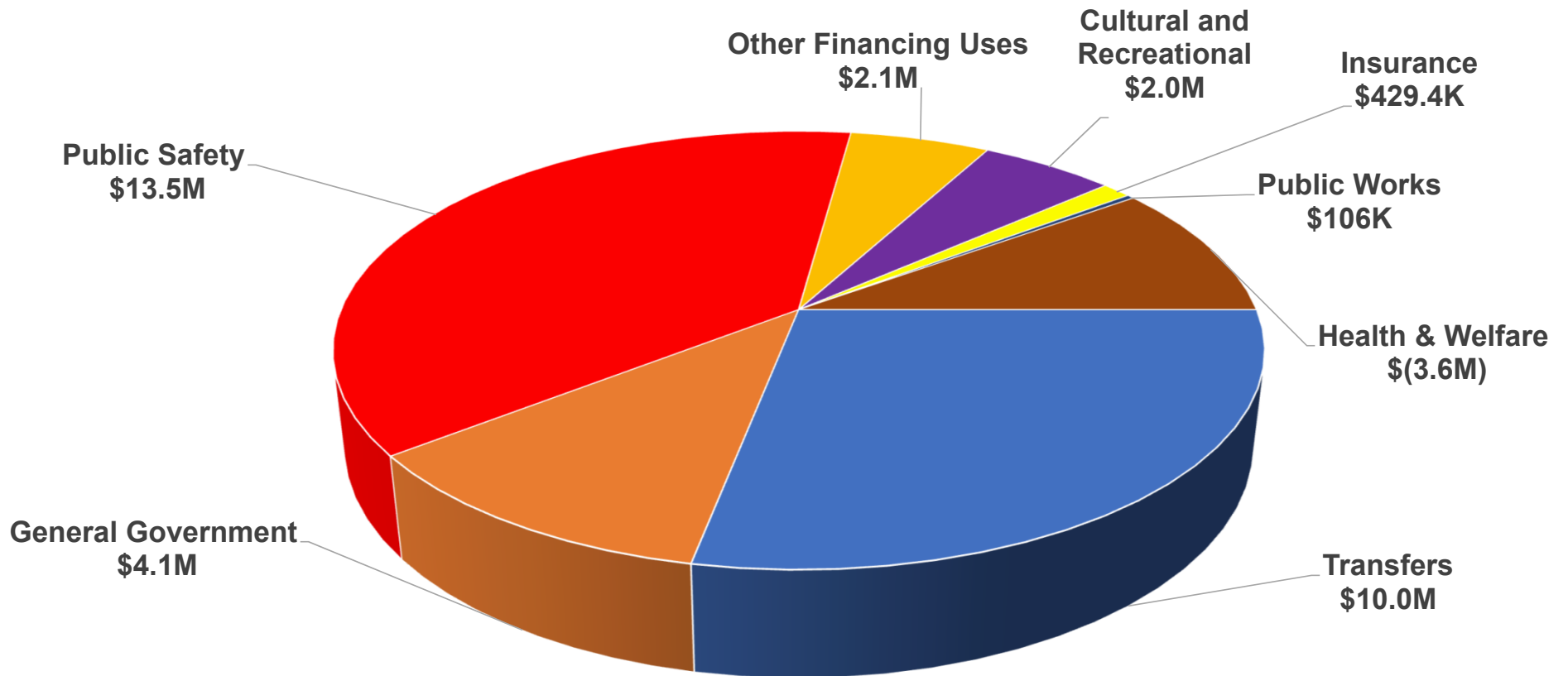
# General Fund Revenue Increase By Activity

## \$28.6 Million



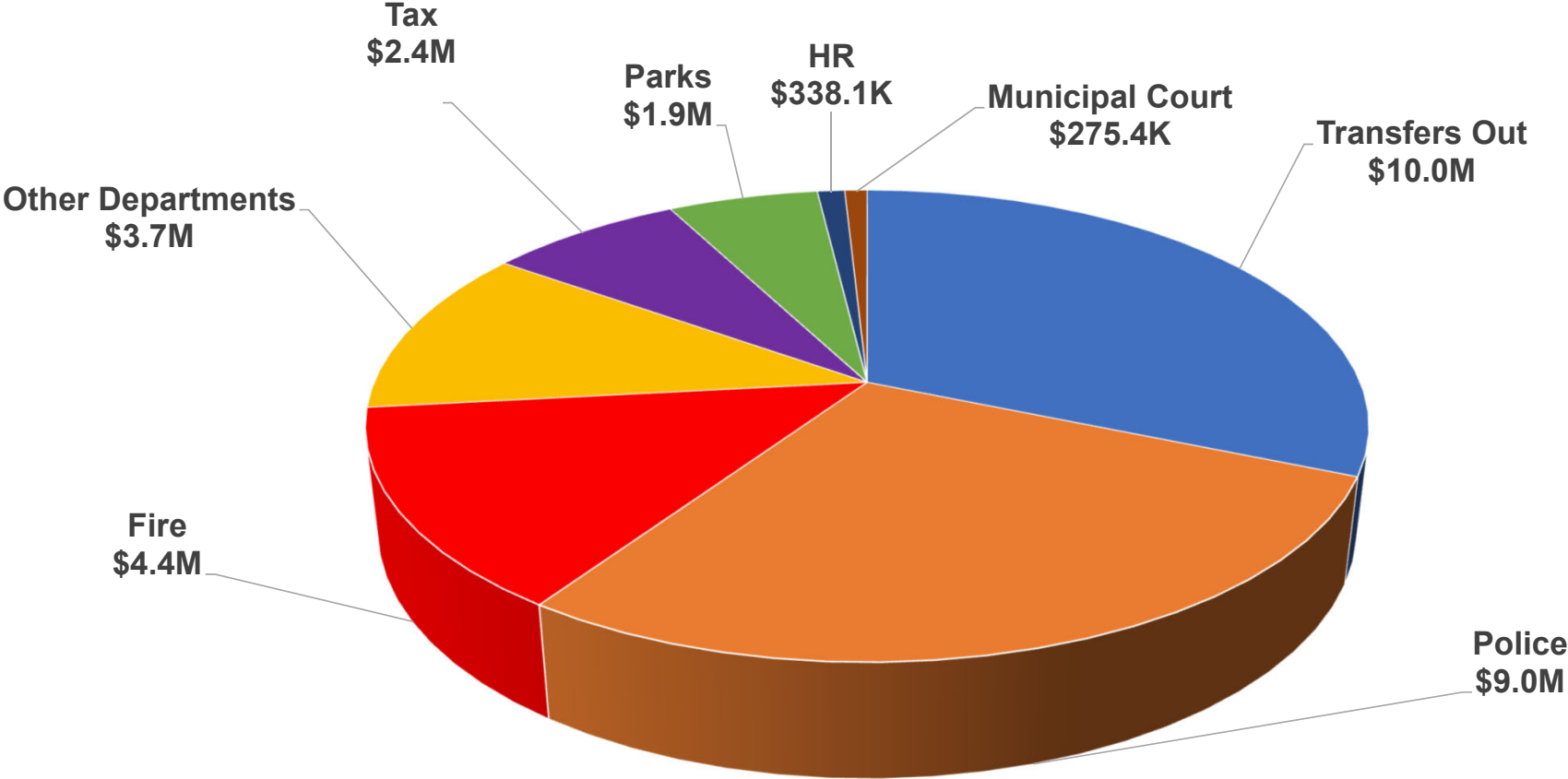
# General Fund Expenditure Increase By Activity

## \$28.6 Million



# General Fund Increase Breakdown By Department

## \$28.6 Million



# General Fund Request Summary

## FY 24-25

Department Name	Total Requests	Budgeted Operational Requests	Budgeted Capital Outlay	Budgeted Personnel Requests	Budgeted Overtime Requests	Total Budgeted
City Manager	55,000	55,000				55,000
City Secretary	54,000	52,000			2,000	54,000
Economic Development	246,375	875				875
Engineering	1,473,235	97,635	578,000		21,100	696,735
Finance	313,605	22,302				22,302
Fire	3,794,073	1,381,544	410,816			1,792,360
Special Fire	2,369,022			2,369,022		2,369,022
Human Resources	259,747	56,362		69,735	500	126,597
Internal Audit	35,698	9,700	25,981			35,698
Library	43,778	17,797	25,981			43,778
Municipal Court	221,000	156,000	65,000			221,000
Parks & Recreation	3,467,077	211,800	918,599	927,806		2,058,205
Planning 2110	655,142	72,027				72,027
Police	11,476,584	1,654,036	4,160,747			5,814,783
Public Works	2,705,629		1,930,854			1,930,854
Tax Office	80,436	46,026	34,410			80,436
<b>Total General Fund Requests</b>	<b>\$27,316,465</b>	<b>\$ 3,833,104</b>	<b>\$ 8,150,388</b>	<b>\$3,366,563</b>	<b>\$ 23,600</b>	<b>\$15,373,672</b>

## General Fund Budgeted New Personnel

Department	Position	No.	Est. Cost
Human Resources	Employee Relations Specialist	1	\$69,735
Parks & Recreation	Groundskeeper	12	\$646,072
Parks & Recreation	Parks Crew Leader	3	\$170,913
Parks & Recreation	Special Event Superintendent	1	\$110,821
Fire	Firefighter Cadets	38	\$2,369,022
	<b>Total</b>	<b>55</b>	<b>\$3,366,563</b>

## Other Funds Budgeted New Personnel

Department	No.	Est. Cost
Health	3	\$278,613
Keep Laredo Beautiful	1	\$50,929
Solid Waste	10	\$525,131
Utilities – Waterworks	4	\$232,428
Utilities – Sewer	19	\$1,199,528
Fleet	5	\$369,131
IST	3	\$280,248
Human Resources (Health & Benefits)	1	\$54,097
<b>Total Other Funds New Personnel</b>	<b>46</b>	<b>\$2,990,105</b>

# Budget Highlights

## FY 24-25

- Proposed Property Tax Rate decreased by \$0.026322 from prior year
- 3.0% COLA Increase for non-collective bargaining employees effective October 1st
- 1% Tenured Achievement effective April 1st
- 101 new FTE's (55 for GF and 46 for Other Funds)
- 3.0% Police Contract & 2.0% Fire Contract increase effective October 1st
- 38 new Fire Cadets FTE's from the SAFER Grant
- Local match for 25 new Police Cadets from the COPS Grant application
- Fire new insurance recovery revenue & rate updates
- Building Development Services integrated to Planning and Zoning
- Traffic Department integrated to Engineering
- Animal Care Services integrated to Health





# Thank You!

To access the full Proposed Budget & CIP Book for FY 24-25, scan QR codes below

